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Argus Phosphates Daily

Market prices and news

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OVERVIEW

US, Brazil climb

Prices rose west of Suez, with markets quiet east. Kropz has published an update on its South African phosphate rock project in Elandsfontein, downgrading the volume and quality in the estimated total reserve.

China

■ DAP prices were unchanged on no new deals and offers.

India

■ DAP cfr prices were unchanged. Jordanian producer JPMC has agreed with Iffco to raise phosphates commitments to 3mn t/yr. This increased volume largely represents a rise in phosphate rock commitments, JPMC said.

Brazil

■ MAP prices were assessed marginally firmer at \$645-655/t cfr.

US

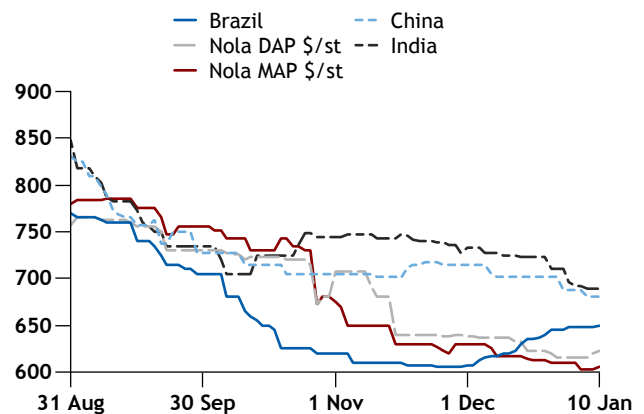
■ Domestic DAP and MAP barges for January/February shipment sold at \$625/st fob Nola and \$610/st fob, respectively.

PRICES

Phosphates prices		\$/t
	Price	±
DAP		
China fob	670-690	nc
India cfr	688-690	nc
Nola fob \$/st	620.0-625.0	+2.50
MAP		
Brazil cfr	645-655	+2.5
Nola fob \$/st	600.0-610.0	+2.50

Week view spot price comparison

\$/t



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