

Argus Scrap Markets (ASM)

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Argus Scrap Markets

formerly Argus Metal Prices

Issue 271249 Friday 16 December 2022

OVERVIEW

- Turkey ferrous: Import prices for HMS 1/2 80:20 fell by \$2.50/t to end the week on a continental European sale.
- US ferrous: West coast bulk ferrous scrap prices climbed on sales to Vietnam, Latin America and the Middle East.
- Vietnam ferrous: Import prices rose on new deals fueled by bullish sentiment on tight scrap availability across Asia.
- US ferrous: Stainless steel scrap prices were mixed as demand dwindled.
- Europe aluminium: UK aluminium alloy and scrap prices remained stable, while producers anticipate higher scrap raw material prices in the new year on export demand from Asia.

NEWS

- German metals recyclers criticise energy aid
- Panama suspends Cu mine over contract dispute
- UK agrees to China AI extrusion duties
- Vietnam scrap imports drop further in November
- SDI expects US steel prices to have bottomed

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MARKETS

Key prices

	Timing	Low	High	±
Ferrous scrap				
HMS 1/2 80:20 cfr Turkey, \$/t	16 Dec	385.50		+2.50
HMS 1/2 80:20 cfr Taiwan, \$/t	16 Dec	370.00		nc
#1 busheling del US south, \$/cwt	Dec	392		+30.00
#1 busheling del US Midwest, \$/cwt	16 Dec	338	365	nc
Shredded del US south, \$/cwt	Dec	388		+30.00
#1 HMS del USEC export yard, \$/cwt	13 Dec	279.00		+4.00
HMS 1/2 del NW Europe export yard €/t	13 Dec	315.00	375.00	+7.50

Argus Metals

Steel feedstocks

Iron ore fines

Pig iron cfr

Steel

Rebar fab US

HRC ex-work

HRC ex-work

US HRC/bush

Stainless steel

304 (18-8) so

304 (18-8) so

316 solids del

316 solids del

LME nickel 3

Aluminium pi

Scrap cans (L

P1020 US Mid

6063 bare ex

A380.1 second

Twitich del US

Zorba 99/3 fas US west coast \$/lb

Zorba 99/3 cif China \$/lb

JADC12 cif Japan \$/t

Talnt/Tabor del European smelter €/t

6063 extrusion in-warehouse Rotterdam \$/t

LME aluminium cash official \$/t

Copper, brass prices

Bare bright del US \$/lb

Bare bright chops del US \$/lb

Bare bright cif Asia \$/lb

#1 wire and tube del US \$/lb

#2 scrap cif Asia ports \$/lb

#2 scrap del Europe cash spread % of LME

Cathode premium in-warehouse Rotterdam \$/t

Cathode grade A US transaction price \$/lb

Brass scrap US C260 transaction price \$/lb

LME copper cash official \$/t

Comex copper cash official \$/t

Minor metals \$/lb

Silicon 5-5-3 98.5% Si fab US warehouse

Titanium 85% Ti non-tin turnings del US

Titanium 6Al 4V aero turnings del US

Tungsten carbide inserts fab US processor

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News and analysis

Daily curated news on ferrous and non-ferrous scrap including details on the production capacity, output and pricing trends of the most impactful industry players.

Key prices

Convenient price table that lists important assessments from across ferrous and non-ferrous scrap. Click on a price to jump into Argus Metals and view historical data and related news.

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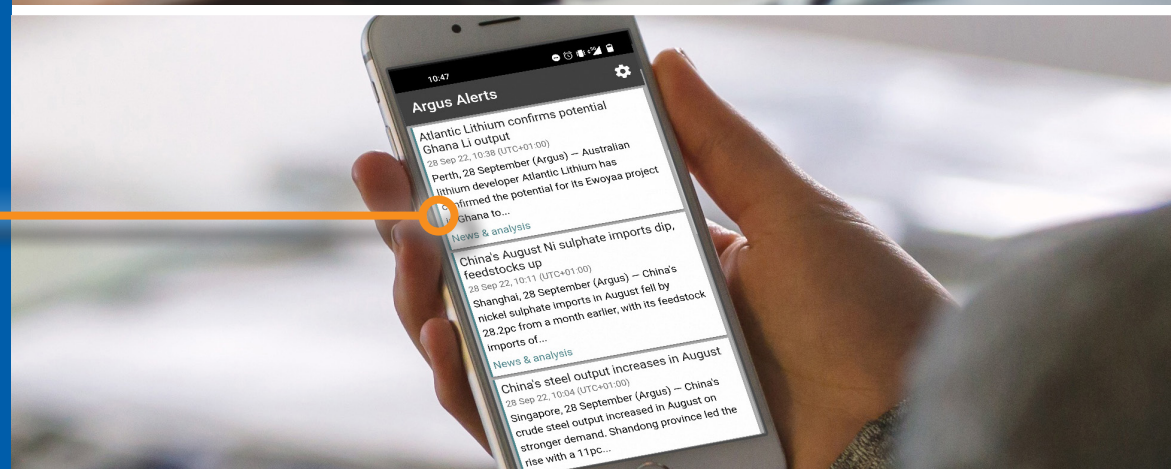
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