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ARGUS/MCCLOSKEY'S COKING COAL PRICE INDEX REPORT

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The most up-to-date Argus/McCloskey's Coking Coal Price Index Report methodology is available on
www.argusmedia.com

Introduction

Argus Media publishes Argus Steel Feedstocks, Argus Coal Daily International, Argus Coal Daily, Argus/McCloskey's Coking Coal Price Index Report, Argus/McCloskey's Coal Price Index Report, Argus/Coalindo Indonesian Coal Index Report and Argus Russian Coal as well as market reports and newsletters on a wide range of energy and metals markets.

Argus/McCloskey's Coking Coal Price Index Report contains:

- Daily and weekly API C1, API C2, API C8 and API C9 benchmark prices
- Monthly price indexes

International coking coal assessments

Argus/McCloskey's Coking Coal Price Index Report contains price assessments for internationally traded coking coal on the spot market according to the API specifications.

These specifications standardise the assessment around key criteria relating to contract basis and location.

For the specifications of the Argus component in the API C1, API C2, API C8 and API C9 indexes, and the methodology applied in their assessment, please see the [Argus Steel Feedstocks methodology](#).

For information on the specifications and methodologies relevant to the IHS McCloskey component in all API indexes, please see www.ihs.com

API indexes

API C1 — an average of the Argus fob Australia premium hard coking coal low-vol and the IHS McCloskey Australian prime hard coking coal FOB marker.

API C2 — an average of the Argus fob Australia premium hard coking coal mid-vol and the IHS McCloskey Australian hard coking coal FOB ('second tier') marker.

API C8 — an average of the Argus cfr north China premium hard coking coal low-vol and the IHS McCloskey North China prime hard coking coal cfr marker.

API C9 — an average of the Argus cfr north China premium hard coking coal mid-vol and the IHS McCloskey North China hard coking coal CFR ('second tier') marker.

Timing

The Argus/McCloskey's Coking Coal Price Index Report is published on a weekly basis on the last Singapore working day of the week, usually a Friday.

Daily, weekly and monthly indexes

The report contains daily, weekly and monthly indexes. A daily index is an average of that day's Argus and IHS McCloskey assessments. A weekly index is an average of the daily indexes for that week. A monthly index is an average of the daily indexes for that month.