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## ***ARGUS RUSSIAN PRODUCTS EXPORTS***

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The most up-to-date Argus Russian Products Exports methodology is available on [www.argusmedia.com](http://www.argusmedia.com)

## Introduction

Argus has a range of petroleum products market reports. *Argus Russian Products Exports* report is available every Monday (except for Russian public holidays) in Russian language. The report covers products exports from the Former Soviet Union countries, domestic and international market fundamentals, logistics and product quality. *Argus Russian Products Exports* also provides extensive market commentary, exclusive news, detailed analysis and statistical data.

## Price assessments and indexes

### International price assessments

*Argus Russian Products Exports* publishes the following international product price assessments for Friday preceding the report's date:

- Mogas Eurobob oxy barges, fob Amsterdam/Rotterdam/ Antwerp
- Naphtha 65% para cif northwest Europe
- Jet cif northwest Europe
- German heating oil 0.005% cif Hamburg
- Diesel French 10 ppm cif Le Havre
- VGO 2% cif northwest Europe
- Fuel oil 3.5% cif northwest Europe
- Straight-run fuel oil M-100 cif northwest Europe
- Argus HSFO VWA
- Naphtha 65% para cif Lavera/Genoa
- Heating oil 0.1% cif Lavera/Genoa
- Diesel French 10 ppm cif Lavera/Genoa
- Fuel oil 3.5% cif cif Lavera/Genoa
- Gasoil 0.5% fob Singapore
- Naphtha 65% para c+f Japan
- Fuel oil 3.5% 180cst fob Singapore
- Fuel oil 1.5% c+f east China
- Gasoline 87 regular cif New York
- Fuel oil 3.0% cif New York

The international prices are taken from *Argus European Products*, *Argus Asia-Pacific Products* and *Argus US Products* daily reports. Argus publishes prices that report and reflect prevailing levels for open market arms length transactions (please see the [Argus Global Compliance Policy](#) for a detailed definition of arms length). For a detailed explanation of methodologies behind the international products assessments in relevant reports see the [Methodology](#) section of the Argus website.

The cracked fuel oil 3.0% cif New York assessment originally published in US dollars per barrel is re-calculated into US dollars per metric tonne assuming there are 6.3 barrels in 1 tonne.

### Calculated price indexes

*Argus Russian Products Exports* publishes calculated indexes for Russian M-100 fuel oil in east China and northwest Europe.

### Fuel oil M-100 cif northwest Europe

The price for Russian straight run M-100 fuel oil in northwest Europe is calculated by applying the assessed market premium (or discount) for the grade to cracked fuel oil 3.5pc cif northwest Europe assessment. Daily price assessments for 3.5pc cracked fuel oil and differentials for straight run M-100 are published in *Argus European Products* report.

### Fuel oil M-100 c+f east China

The price of M-100 fuel oil in east China is calculated by applying the assessed market premium (or discount) for the Russian grade to Argus HSFO 180cst fob Singapore assessment.