



argusmedia.com

# Weight of Freight: Coasting through the winter and into 2023



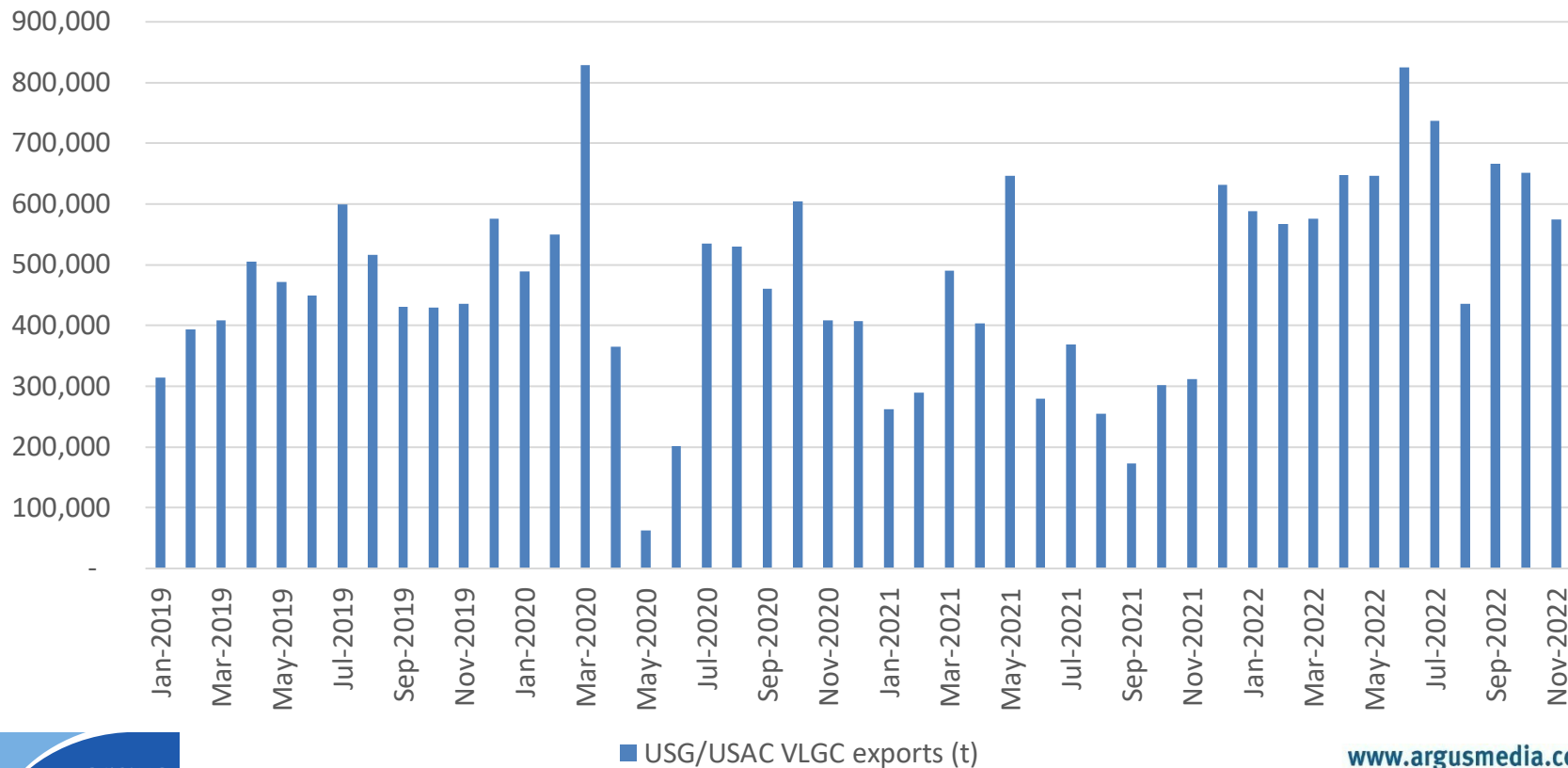
illuminating the markets

Market Reporting

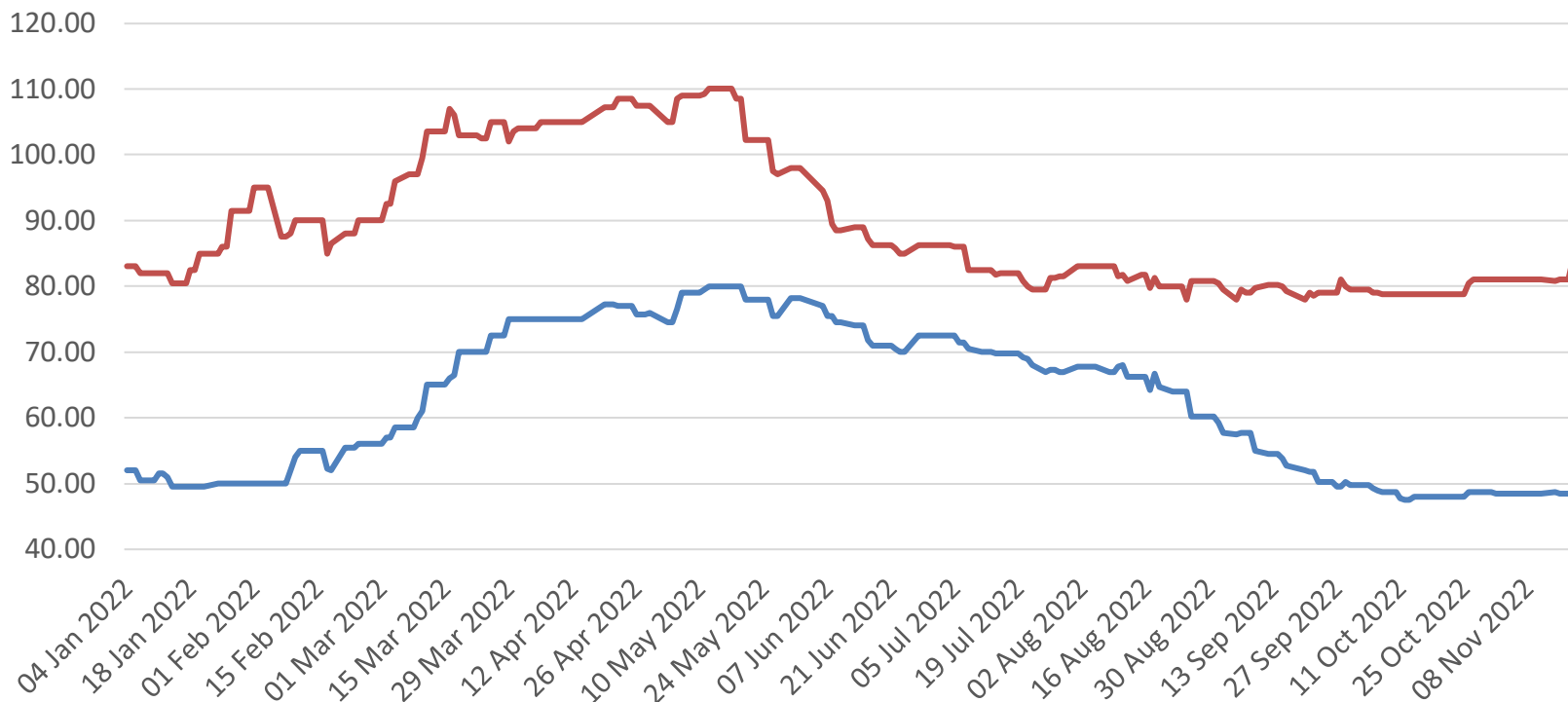
Consulting

Events

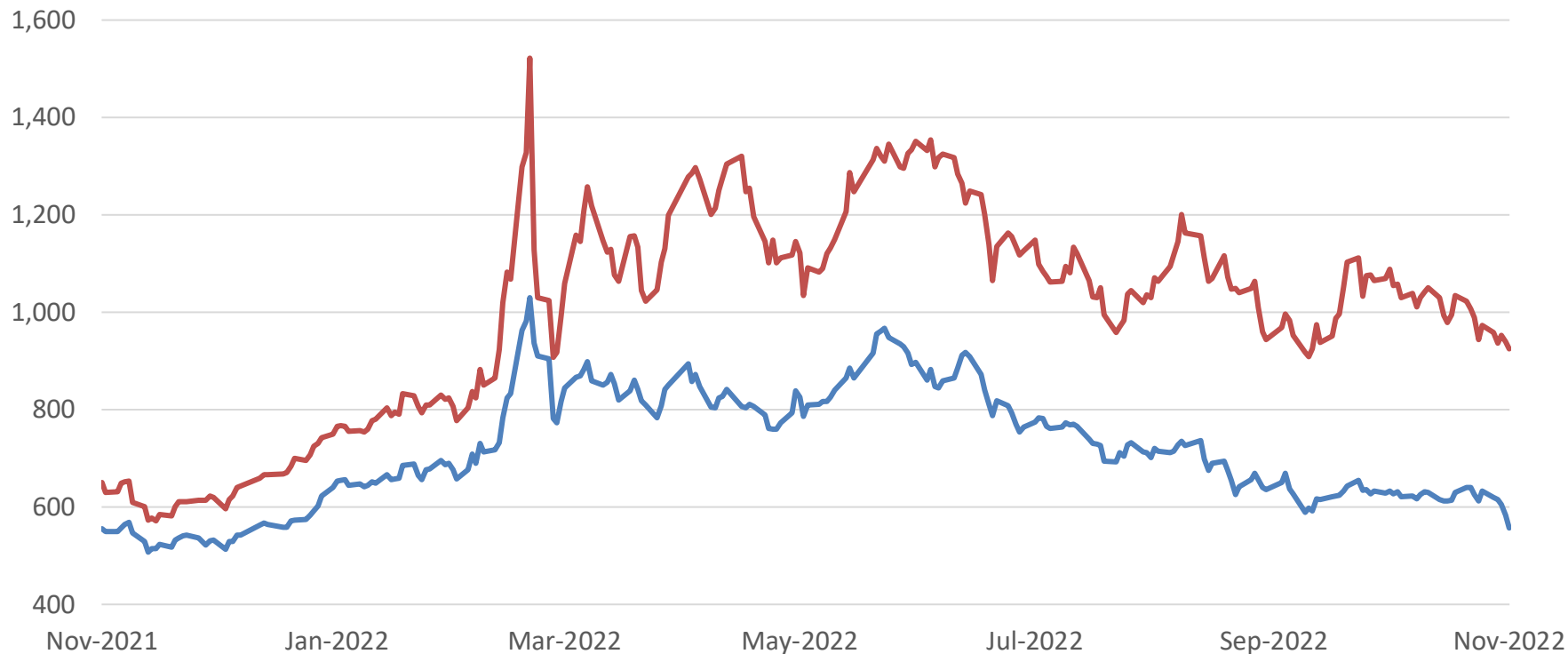
## US summer VLGC shipments to NWE & the Mediterranean



## Seasonal declines plus refinery outages weigh on Tees-ARA in Q3



# Falling bunker fuel prices also weighed



— Fuel oil 0.5%S 380cst ARA dob (\$/t)

— Gasoil 0.1%S ARA dob (\$/t)

[www.argusmedia.com](http://www.argusmedia.com)

Copyright © 2022 Argus Media group. All rights reserved.

## The SGC orderbook is limited

Delivery Date	Number of Coasters Delivered	Coaster Orderbook	Demolition
2015	35		-4
2016	24		-5
2017	25		-5
2018	14		-11
2019	15		-4
2020	26		-6
2021	22	13	-3
2022		16	0
2023		3	0
<i>- Affinity Shipping (as of Oct 21)</i>			

### Orderbooks across shipping are limited by:

- High steel prices,
- uncertainty about future propulsion technologies
- Shipyard congestion from containership glut

This will slow down the number of new SGCs entering the market, and is also leading to higher prices for second hand ships

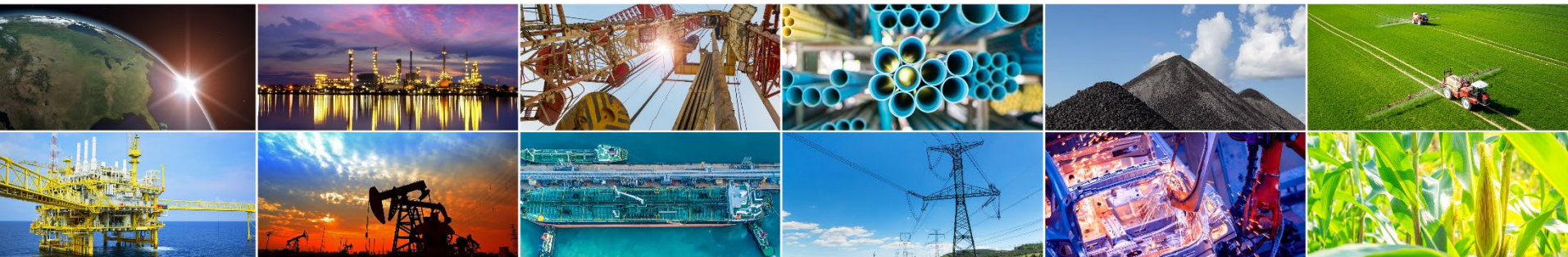
# Jamie Aldridge

## Senior LPG Freight Reporter

Jamie.aldridge@argusmedia.com

London

[www.argusmedia.com](http://www.argusmedia.com)



argus