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Iraq's Basrah crude has split from 2 to 3 different grades.

A quick guide on Argus' updated PA codes for Basrah spot prices.

Up until January 2021 pricing calendar month

GRADE		CONTRACTUAL API	TYPICAL SULPHUR	ARGUS PA CODE
Basrah Light	fob Iraq	34°	2.92%	PA0010690
	cif Augusta			PA0015245
	fob Sidi Kerir			PA0005140
Basrah Heavy	fob Iraq	26°	4.20%	PA0016780
	cif Augusta			PA0018160

From January 2021 pricing calendar month

GRADE		CONTRACTUAL API	TYPICAL SULPHUR	ARGUS PA CODE
Basrah Light	fob Iraq	33°	2.7%	PA0031393
	cif Augusta			PA0031395
	fob Sidi Kerir			PA0031411
Basrah Medium	fob Iraq	29°	3.0%	PA0031371
	cif Augusta			PA0031370
Basrah Heavy	fob Iraq	24°	4.1%	PA0031399
	cif Augusta			PA0031400

Prices available via Argus Crude. If you have any questions, contact moreinfo@argusmedia.com.