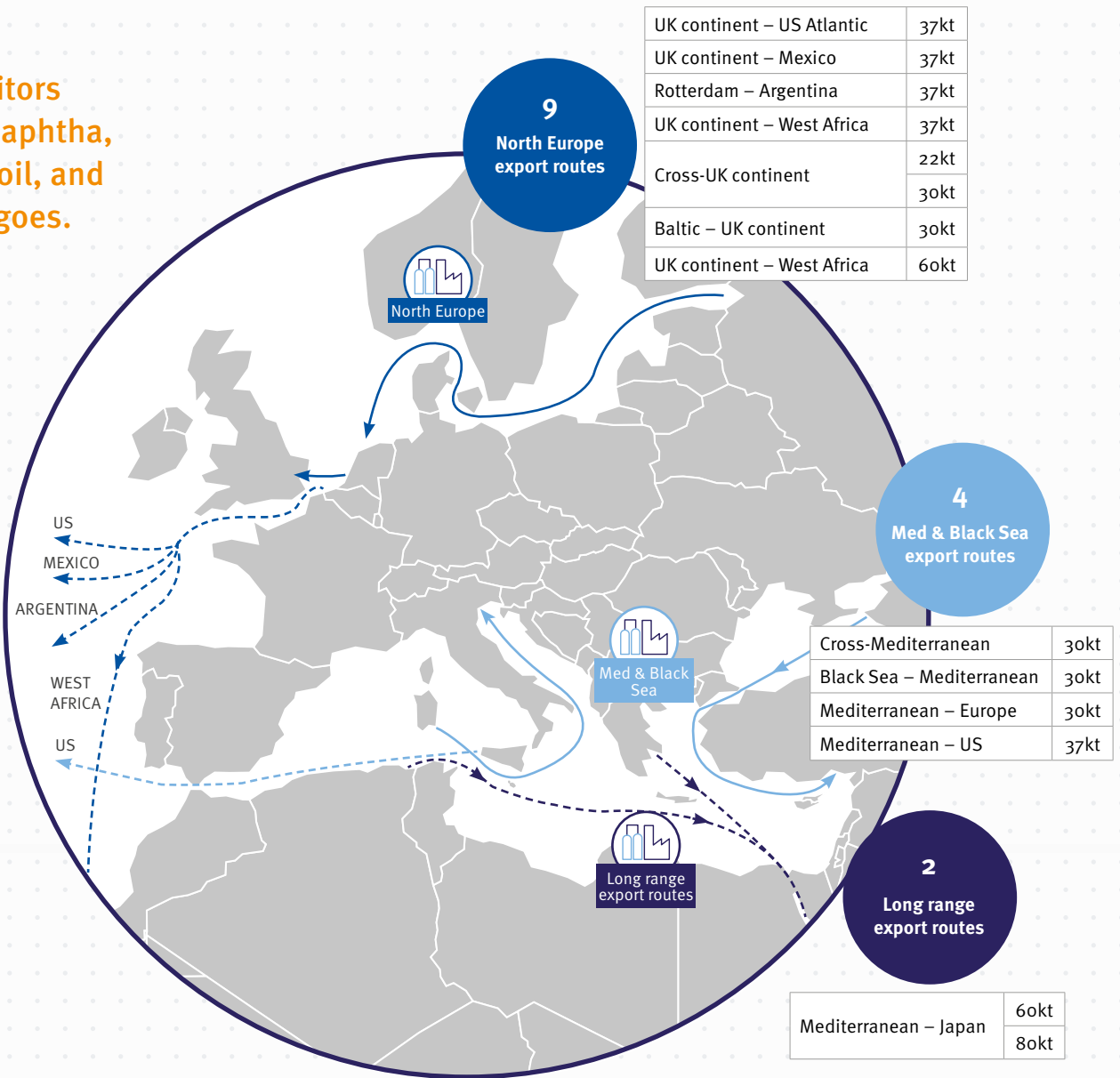


Argus Freight

Europe clean tankers coverage

Argus monitors gasoline, naphtha, diesel/gasoil, and jet fuel cargoes.



Assessed in lumpsum, Worldscale and \$/t equivalents



Full-day assessment window with 5pm GMT time-stamp



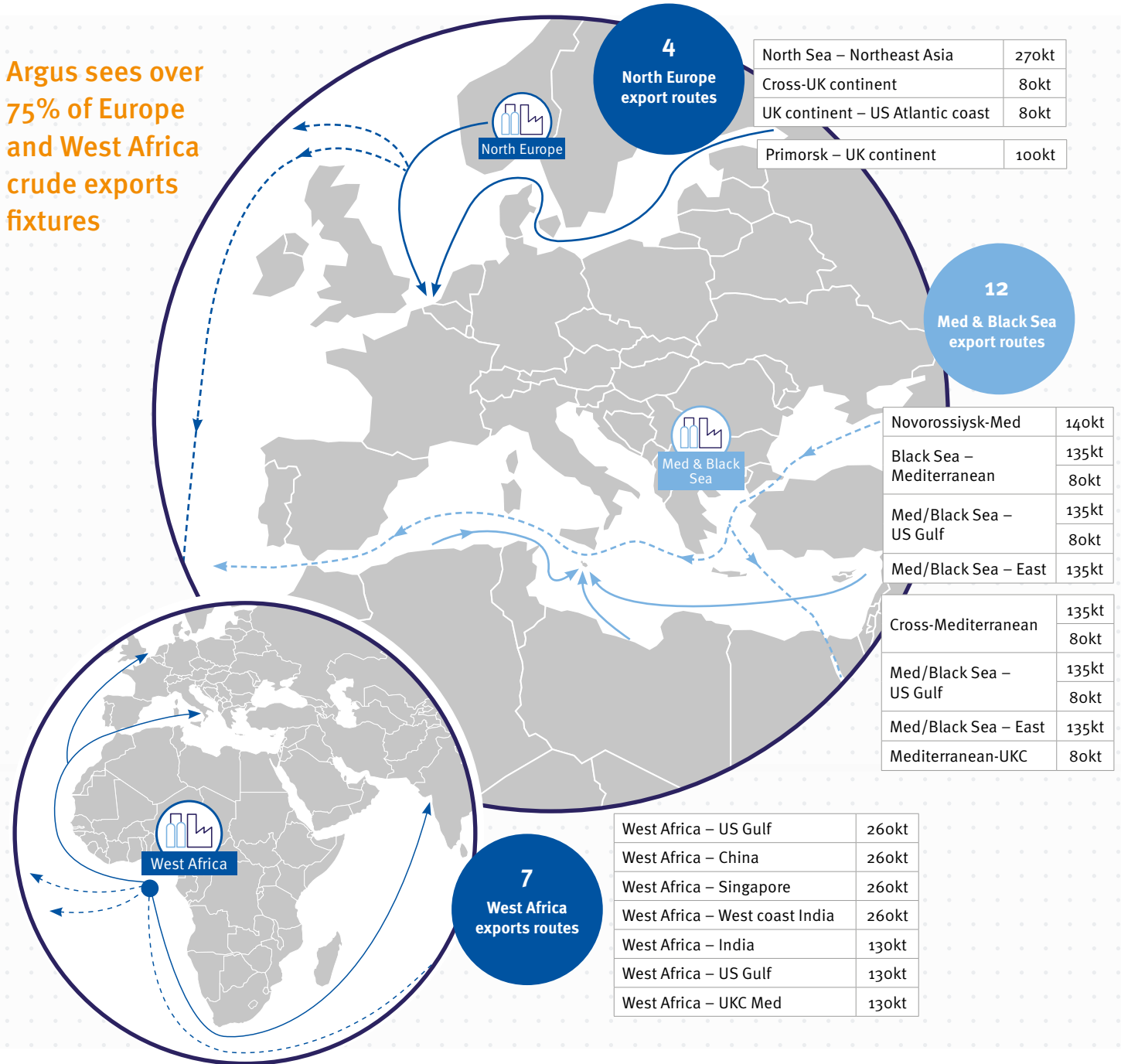
Assessments reflect freight rates at end of day, in case of intra-day volatility



Argus price reporters review market data from shipbrokers, shipowners, charterers and traders in real-time

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Argus sees over 75% of Europe and West Africa crude exports fixtures



Assessed in lumpsum, Worldscale and \$/t equivalents



Full-day assessment window with 5pm GMT time-stamp



Assessments reflect freight rates at end of day, in case of intra-day volatility



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