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# Argus Natural Gas Americas Intraday Prices Frequently Asked Questions



## What is the intraday natural gas market?

Companies buy and sell natural gas for next-day delivery in a market known as the day-ahead market. Argus publishes day-ahead market price indexes in Argus Natural Gas Americas. Companies also buy and sell natural gas for same-day delivery in a market known as the intraday market. Argus is now publishing intraday market prices in Argus Natural Gas Americas in addition to day-ahead price indexes.

## What types of companies will find value in Argus' intraday prices?

Primarily power generation and natural gas marketing companies.

## Why do companies need our intraday prices?

Our intraday prices 1.) help power generation and natural gas marketing companies make better trading decisions by showing them the relationships between the day-ahead and intraday markets every day of the week; 2.) help natural gas sellers maximize their profit margins by providing them with insight into the fair value of their intraday natural gas supply; 3.) help power generators make more informed electric price offers, which increases their chance of being dispatched.

## What markets will Argus' intraday prices cover?

Our intraday prices cover natural gas markets in 12 states. They include Delaware, Illinois, Indiana, Kentucky, Maryland, Michigan, New Jersey, North Carolina, Ohio, Pennsylvania, Virginia, and West Virginia. More specifically, we publish prices for 19 PJM zones and 14 natural gas pipeline trading hubs. For each location, we publish a low, high, and a heat rate weighted-average index for ID1, ID2, and for the standard 24-hour day. We may expand our intraday price coverage in the future.

### Period

**24 hr range** 00:00-24:00 ET

**ID1** Intraday 1 15:00-24:00 ET

**ID2** Intraday 2 19:00-24:00 ET

## Locations

### PJM zones

AECO	DUQ
AEP	EKPC
APS	JCPL
ATSI	METED
BGE	PECO
COMED	PENELEC
DAY	PEPCO
DEOK	PPL
DOM	PSEG
DPL	

### Pipeline trading hubs

- Chicago Citygates
- Col Gas Appalachia
- Cove Point supply
- Dominion South Point
- Indiana NIPSCO
- TETCO M-2 Receipts
- TETCO M-3
- TGP zone 4 Marcellus
- TGP zone 5 200 line delivered
- Leidy Line
- Transco zone 5 North
- Transco zone 6 nonNY
- Transco zone 6 nonNY North
- Transco zone 6 NY

## How do we produce the intraday prices?

Argus developed a proprietary model that draws upon variable operating costs and heat rates of electricity generators, PJM zonal hourly dispatch electricity prices, and other inputs.

**The Argus Natural Gas Americas Methodology and Code of Conduct** provides a more detailed description.

## How can I get access to the intraday prices?

Intraday prices for every day of the week are included in the Argus Natural Gas Americas service. Companies subscribed to that service can receive the prices through API, FTP, Argus Direct, and in the end-of-day market report.

## Get more information

Explore these prices with a sample data set

[See prices](#)

To discuss these prices and how they are calculated, please **get in touch**.

Natural gas / LNG  
illuminating the markets

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