



March 29th, 2018

Dominique Both | Head Of Power Trading, Gas, Power & Derivatives
Gazprom Marketing & Trading Limited
20 Triton Street | London NW1 3BF

Dan Hayes | Senior Editor – International Coal Pricing
Argus Media Ltd.
Lacon House, 84 Theobald's Road | London, WC1X 8NL, UK

Dear Dan Hayes,

Gazprom Marketing and Trading is in full agreement with the proposed changes to the assessment specifications for the *Argus* cif ARA and fob Richards Bay price assessments to widen the pool of index-relevant trades.

Sincerely,

Dominique Both

A handwritten signature in blue ink, appearing to be "DB", written over a light blue circular watermark or background.