



argusmedia.com

ARGUS FERTILIZER AFRICA

Contents:

Introduction	2
Price assessments	2
Freight rates	2
Underlying methodologies	2

LAST UPDATED: MARCH 2019

The most up-to-date Argus Fertilizer Africa Methodology is available on www.argusmedia.com

Introduction

Argus publishes a monthly summary of the African fertilizer market. The report contains a summary of all Argus fertilizer prices that pertain to Africa, and includes coverage of prices, deals, news, market commentary, agricultural fundamentals and policy.

Argus Fertilizer Africa is published 12 times a year, on the last Friday of each month. A publication schedule can be found at www.argus-media.com.

Price assessments

Prices are published as a low-high range for the current month and the previous month. The low is the average of low prices for each market and the high is the average of the high prices for each market published in the relevant weekly Argus report.

Markets covered include nitrogen (urea), phosphates (DAP, MAP and TSP), sulphur, sulphuric acid, ammonia and NPKs. Prices are reported on a fob and cfr basis where relevant.

Argus African fertilizer price assessments

Assessment	Weekly source report
Nitrogen	
Egypt granular urea fob bulk \$/t	Argus Nitrogen
Algeria granular urea fob bulk \$/t	Argus Nitrogen
Nigeria granular urea fob bulk \$/t	Argus Nitrogen
North Africa granular urea full range fob bulk \$/t	Argus Nitrogen
Phosphates	
DAP Tunisia fob bulk \$/t	Argus Phosphates
DAP Morocco fob bulk \$/t	Argus Phosphates
DAP Morocco fob equivalent US terminals \$/t	Argus Phosphates
MAP Morocco fob bulk \$/t	Argus Phosphates
TSP Tunisia fob bulk \$/t	Argus Phosphates
TSP Morocco fob bulk \$/t	Argus Phosphates
Sulphur	
Sulphur dry bulk cfr North Africa \$/t (spot)	Argus Sulphur
Sulphur dry bulk cfr North Africa \$/t (quarterly)	Argus Sulphur
Ammonia	
North Africa fob \$/t	Argus Ammonia
North Africa cfr \$/t	Argus Ammonia
NPKs	
15-15-15 Morocco fob \$/t	Argus NPKs
15-15-15 west coast Africa cfr \$/t	Argus NPKs
15-15-15 west coast Africa blend cfr \$/t	Argus NPKs
17-17-17 east coast Africa blend cfr \$/t	Argus NPKs
12-46-0+7S Morocco fob \$/t	Argus NPKs
Sulphuric acid	
North Africa cfr \$/t	Argus Sulphuric Acid

Freight rates

Argus Fertilizer Africa also includes monthly average freight rates relevant to seaborne trade into and out of Africa. Freight averages are published as a low-high range for the current month and the previous month. The low is the average of low prices for each route and the high is the average of the high prices for each route published in the relevant weekly Argus report.

Underlying methodologies

Argus Fertilizer Africa is a composite report consolidating prices from other Argus publications. See the [Argus Nitrogen](#), [Argus Phosphates](#), [Argus Sulphur](#), [Argus Ammonia](#), [Argus NPKs](#) and [Argus Sulphuric Acid](#) methodologies for more information.

Argus African fertilizer freight rate assessments

Route	Tonnage (t)	Weekly source report
Urea		
Nigeria-Brazil	30,000	Argus Nitrogen
Egypt-French Bay	6,000	Argus Nitrogen
Algeria-Brazil	30,000	Argus Nitrogen
Algeria-US Gulf	30,000	Argus Nitrogen
Algeria-French Bay	12,000	Argus Nitrogen
Finished phosphates		
Morocco-Brazil	25,000-35,000	Argus Phosphates
Phosphate rock		
Morocco-South Brazil	30,000	Argus Phosphates
Morocco-US	25,000-35,000	Argus Phosphates
Sulphur		
Middle East-North Africa	30,000-35,000	Argus Sulphur
Black Sea-North Africa	30,000-35,000	Argus Sulphur
Baltic-North Africa	30,000-35,000	Argus Sulphur
Sulphuric acid		
NW Europe-North Africa	18,000-20,000	Argus Sulphuric Acid
Mediterranean-North Africa	18,000-20,000	Argus Sulphuric Acid
NPKs		
Algeria-west coast Africa	15,000-20,000	Argus NPKs
Baltic-west coast Africa	15,000-20,000	Argus NPKs
Jordan-east coast Africa	15,000-20,000	Argus NPKs
Morocco-east coast Africa	25,000	Argus NPKs
Morocco-west coast Africa	15,000-20,000	Argus NPKs
Saudi Arabia-east coast Africa	15,000-20,000	Argus NPKs
Ammonia		
Yuzhny - Morocco	23,000	Argus Ammonia