

Methanol prices									
	Timing	Index	Low	High	±	Index	Low	High	±
Americas			€/USG			\$/t			
fob Houston barge	Jan	101.50	101.00	102.00	-1.00	337.49*	335.83*	339.15*	-3.32
fob Houston barge	Feb	101.50	101.00	102.00	-1.00	337.49*	335.83*	339.15*	-3.32
Europe			€/t			\$/t			
fob Rotterdam barge	Jan	302.75	302.00	303.50	-7.25	321.33*	320.53*	322.12*	-4.99*
Asia-Pacific						\$/t			
cfr China							310.00*	315.00*	nc
China domestic ex-tank	prompt delivery		2,640	2,660	-20		314.98*	317.43*	-1.97*
China domestic ex-tank	2-4 weeks delivery		2,620	2,640	-20		312.54*	314.98*	-1.98*

*converted from original units

Tables include hyperlinks to those values maintained in the Argus database.

COMMENTARY

Americas

US Gulf coast methanol spot prices were assessed lower Friday. Offers for January delivery were reported at 102€/USG, down from 103€/USG on Thursday. No bids or trades emerged on the day. Bids were assessed 1€/USG under the offer.

February methanol was assessed at parity to January delivery, showing no change from Thursday. No bids or offers were reported for February.

Europe

European spot methanol prices eased on Friday, with deals for barges loading in January heard concluded in the range of €302-303.5/t; a physical barge trade was also heard concluded for March dates today at €310/t.

Material on a CIF basis was heard to have traded for January dates at €293.5/t also.

Asia-Pacific

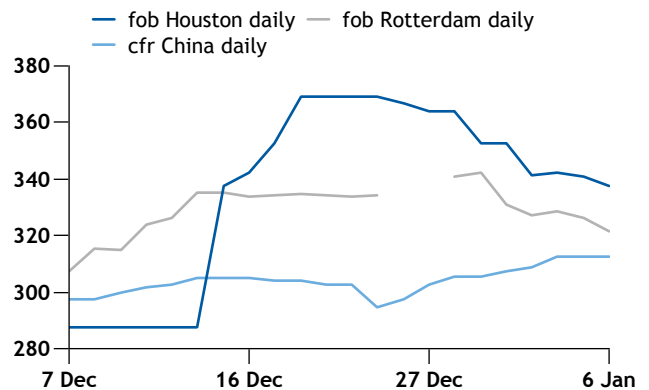
Import prices in China held steady despite weakness in the domestic market, as outages in the Middle East continue to crimp supplies. Saudi Arabia-based Ar Razi Saudi Methanol has shut its largest No.5 unit because of a technical issue. The unit in Jubail, which can produce around 1.7mn t/yr of methanol, is expected to remain off line for around a week.

The most widely traded May futures saw little move-

Europe deals		
Timing	Price €/t	Volume t
6-20 Jan	302.00	1000
Jan	303.50	1000
Mar	310.00	2000

Methanol prices

\$/t



ment, settling at 2,632 yuan/t. Prompt cargoes were traded at Yn2,640-2,660/t ex-tank Taicang, down by around Yn20/t from yesterday. Forward deliveries were traded at Yn20/t discounts to that of prompt, or at an import parity equivalence of around \$313-315/t. On a cfr China basis, few offers were located with suppliers having mostly sold-out January arrival

ANNOUNCEMENT

Argus successfully completes annual Iosco assurance review

Argus has completed the 11th external assurance review of its price benchmarks covering crude oil, oil products, LPG, chemicals, thermal and coking coal, natural gas, biofuels, biomass, metals, fertilizers and agricultural markets. The review was carried out by professional services firm PwC. Annual independent, external reviews of oil benchmarks are required by international regulatory group Iosco's Principles for Oil Price Reporting Agencies, and Iosco encourages extension of the reviews to non-oil benchmarks. For more information and to download the review visit our website <https://www.argusmedia.com/en/about-us/governance-compliance>

cargoes. Discussions were range-bound at \$310-315/t cfr China.

Bids in southeast Asia for late January arrivals were hiked even further, peaking at \$390/t cfr southeast Asia. Even so, this did not draw out any interested seller. Firm bids in India were at \$330/t cfr west coast India. But some suppliers shrugged off these bids, deeming them too low.



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