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# Argus Methanol Daily

Issue 18-4 | Thursday 13 September 2018

Argus is pleased to introduce daily price assessments for methanol. We welcome your feedback on these assessments and this daily report. Please contact Roel Salazar at [roel.salazar@argusmedia.com](mailto:roel.salazar@argusmedia.com) or +1 713 360 7550 with your input.

Methanol prices									
	Timing	Index	Low	High	±	Index	Low	High	±
Americas			€/USG			\$/t			
fob Houston barge	Sep	122.00	121.00	123.00	+1.00	405.65*	402.32*	408.98*	+3.33*
fob Houston barge	Oct	121.00	120.00	122.00	+0.50	402.32*	399.00*	405.65*	+1.66*
Europe			€/t			\$/t			
fob Rotterdam barge	Sep	371.00	369.00	373.00	-1.00	433.26*	430.92*	435.60*	+0.30*
Asia-Pacific						\$/t			
cfr China							380.00	400.00	nc

\*converted from original units

## COMMENTARY

### Americas

September methanol rose, trading at 122¢/USG. Firm bids and offers for October were absent Thursday, but market participants pegged it around a 1¢/USG discount to September.

### Europe

It was another day of constrained activity on the methanol spot market with just one trade identified at €371/t. Market participants remained on the sidelines seeking direction from the markets in the US and Asia. Rumours persist of extended downtime at a methanol plant in northwest Europe which took a scheduled planned outage during July.

### Asia-Pacific

Methanol remained largely stable in line with the trend seen through Thursday's trading across the region.

No firm cfr China discussions emerged. Meanwhile, buy-sell sentiments remained mostly subdued amid an underlying lack of direction about the medium-term outlook. Supplies are still expected to rise in late September and thereafter as volumes arrive from Iran.

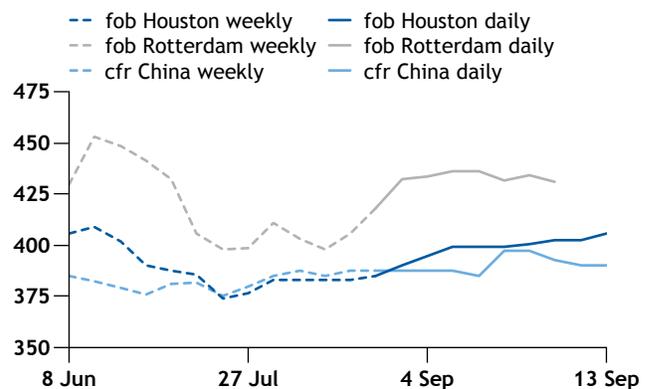
US Deals		
Timing	Price €/USG	Volume '000 bl
Sep	122.00	10

Europe deals		
Timing	Price €/t	Volume t
Sep	371.00	1000

### Methanol prices

\$/t



In east China, spot trades were concluded at Yn3,340-Yn3,350/t ex-tank Jiangsu, largely unchanged from Wednesday. January methanol futures dropped by 1.67pc to Yn3,239/t on the Zhengzhou Commodity Exchange (ZCE).

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