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Calling the market: Why it just got easier

Wholesale products pricing has shifted in the last decade

Today, companies throughout the supply chain index their contracted volume to published prices that reflect an average of the entire day's trading activity. Transparency into what were once murky gasoline and distillate markets has improved dramatically.

However, for daily supplemental volumes, there continues to be a need to understand where the markets are settling at the close of day. Wholesale rack prices are based on the close of the day, not the average of the day -- because the average cannot be known until much later.

Argus now provides afternoon time-stamped benchmark prices for all gasoline and diesel markets via the Argus Spot Ticker. You now have one reliable, proven source for all your pricing tools.

NEW YORK	RVP	1:30 CST	2:30 CST
GASOLINE			
87 conv M offline	9.0	1.5496	1.5492
Reg CBOB	7.8	1.5036	1.5032
Reg CBOB	9.0	1.4571	1.4567

Argus prices in the critical early afternoon

At 1:30 CST and 2:30 CST, the Argus Spot Ticker gives you a full array of price benchmarks assessed at two specific time stamps.

- The 1:30 CST prices allow you to align with the critical Nymex settlement, often a key moment used by refiners for hedging both crude and products.
- The 2:30 CST price provides marketers with a market call that can be used to set rack prices or predict rack prices.

Deals done in real time should be based on real time data

Argus assesses the price by discovering the executable value at that moment in time. Other agencies assess time stamped prices based on the last deal done, which can be stale and lag the value that can be executed in the moment.

COLONIAL	RVP	Open	Close	1:30 CST	2:30 CST
GASOLINE					
87 conv M	9.0	1.5223	1.5081	1.5171	1.5167
87 conv M	7.8	1.6223	1.6081	1.6171	1.6167
Reg RBOB F	Reg1	1.4973	1.4756	1.5146	1.4842
Reg CBOB A	9.0	1.4323	1.4206	1.4359	1.4292

The differential prices discovered in the spot market are marked to the Nymex. The 1:30 CST is marked to the Nymex settlement. The 2:30 is marked to the Nymex as well, with Argus using a methodology that mirrors the Nymex settlement methodology itself: a volume weighted average of deals done in the minutes prior to the time stamp. This ensures the flat price basis is predictable and consistent.

Gain access to Argus Spot Ticker Benchmark prices

The best way to understand the power of Argus Spot Ticker's innovation is through a [complimentary trial](#).

Argus has superior access to market data

Argus provides more accurate time-stamped prices because we also create entire-day prices. Argus has far more access to transactions, bids and offers than any other price reporting agency. Argus has more information than any single company's trading desk, leading to smarter, more profitable market calls.

Argus allows you to use benchmark prices from an independent and unbiased source. With Argus you can neutralize any competing interests in your own company and move ahead with the real business of marketing, distributing or buying fuel.

To learn more and tour the Argus Spot Ticker, visit www.argusspotticker.com.

illuminating the markets