

FAQ: Argus Australian beef export pricing

Bringing independence and price transparency to an opaque, volatile market

Who is Argus?

Argus is one of the world's leading price reporting agencies, with over 50 years' experience of bringing price discovery and trusted benchmarks to the commodities markets. Argus price data are used to settle many financial contracts listed on major global exchanges. Companies in 140 countries use Argus data to index physical trade and as benchmarks in financial derivatives markets, as well as for analysis and planning purposes.

We have been pricing Australian feeder cattle markets since 2021 and have financial swaps settling on the Argus feeder cattle and frozen boxed beef pricing.

What is Argus doing in the Australian beef market?

Argus publishes a weekly price for Australian frozen boxed beef 85 & 65CL export markets every Friday, alongside the majority of primal cuts. They have been developed in close consultation with numerous industry participants, including feedlots, processors and traders, and respond to growing demand for more price transparency in this volatile market. Contributions from a wide pool of sources across the supply chain ensure that the indexes reflect fair market value.

Why has Argus decided to launch Australian beef export pricing?

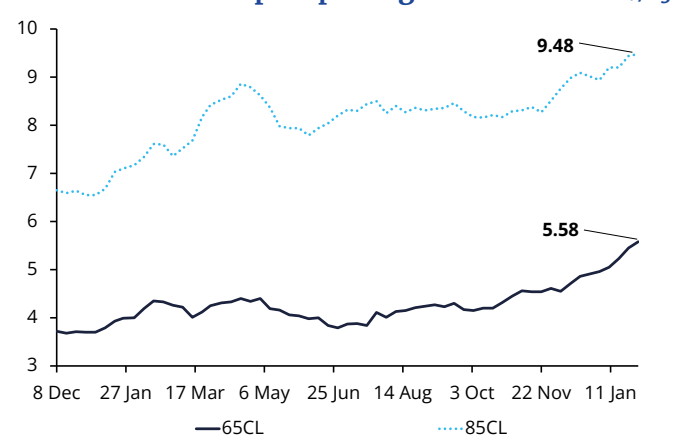
The frozen boxed beef market is one of the most liquid Australian beef export markets, with major importers in Japan, South Korea, China and the US.

Transparency is increasingly important in the Australian beef and cattle markets. The boom-bust cycle is amplified by extreme weather, complex international trade flows and inflation pushing up input prices. Governments are focused on competition and transparency, and financial institutions are looking to better manage risk for loan provision and trade finance.

These complex pricing dynamics and overall market opacity mean that the need for price discovery and trusted benchmarks is especially pertinent.

Australian beef export pricing			A\$/kg
	Price	Change	Date
Beef (frozen boxed) 65CL Australia fas Brisbane	5.58	+0.13	31-Jan-25
Beef (frozen boxed) 85CL Australia fas Brisbane	9.48	+0.04	31-Jan-25
Comprehensive suite of primal cut pricing			

Australian beef export pricing



What methodology underpins the pricing?

The Argus Australian 85 & 65CL beef export pricing has been developed in close consultation with market participants across the supply chain. The prices represent frozen boxed beef delivered Brisbane port FAS (free alongside ship) for 3 to 6 weeks forward from the date of assessment.

Location	FAS Brisbane port (free alongside ship)
Volume	At least 700 cartons or 19t in a 20ft or larger shipping container
Timing	Market information received after 1pm Australian Eastern time may not be included in the assessment
Delivery period	3-6 weeks forward of the date of assessment
Unit	AUS \$/kg

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