



Global wheat export trade flows

Global all wheat export trade flows for the 2024-2025 marketing year (all wheats)

This infographic is based on the work of our expert team as part of our broader Agriculture services, available through a complimentary trial:

Argus AgriMarkets

Daily price assessments, news and analysis for grains, oilseeds and vegoils markets



Argus AgriMarkets Outlook

Weekly and monthly S&D forecasts, market trends, Black Sea crop tour reports and more



*Disclaimer on Russian exports

Argus monitors line-ups and calculates monthly export figures. We then establish our forecasts for the remaining months.

**EU label excludes Romania and Bulgaria.

***Romania-Bulgaria label excludes exports to EU

Data pulled for the 2024-2025 marketing year from July 2024 to June 2025

Updated August 2025

Source: Argus Media, Global Trade Tracker

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● **Canada** 28.16 mn t

Significant flow to Southeast Asia during winter

● **Europe**** 15.01 mn t

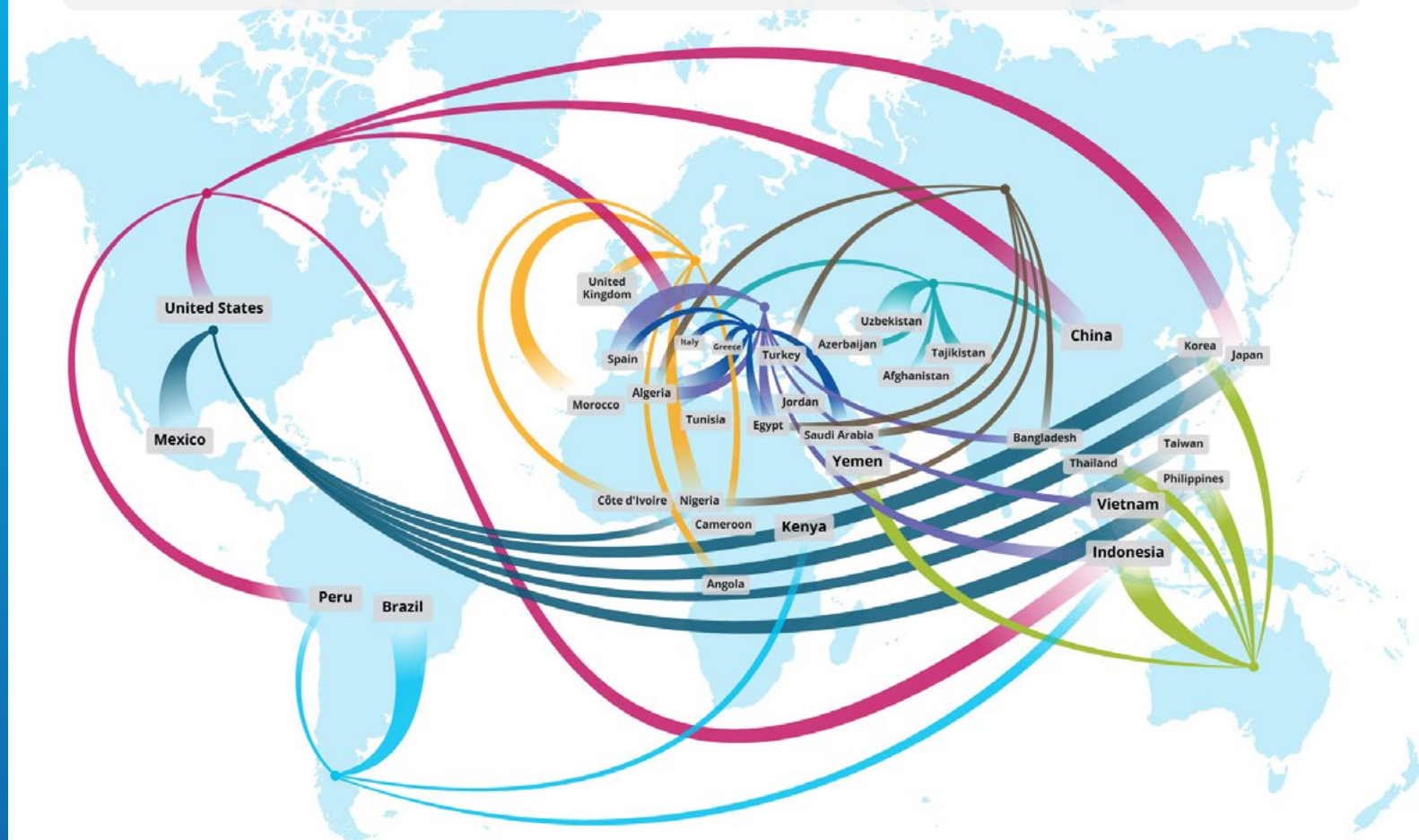
Poor production and lack of competitiveness in the early campaign

● **Kazakhstan** 7.19 mn t

Large crop with quality issues but large export demand

● **Russia*** 43.58 mn t

Strong exports for the first half of the campaign due to low prices. Second half of the campaign impacted by low international demand and export quotas



● **United States** 22.2 mn t

Strong exports despite trade war

● **Romania Bulgaria CVB***** 10.33 mn t

Record crop and good competitiveness

● **Ukraine** 15.63 mn t

Strong flows to Europe in the early campaign

● **Argentina** 9.79 mn t

Strong crop but weak export demand will lead to higher stocks in fall 2025

● **Australia** 21.10 mn t

Moderate export demand in a context of weak Chinese demand