

Argus Non-Ferrous Markets

Independent pricing and market intelligence for non-ferrous metals: Base metals, ferroalloys, rare earths, precious, minor and specialty metals

Supporting the global non-ferrous markets with trusted market expertise

Argus Non-Ferrous Markets offers independent pricing, expert analysis and strategic insights across a wide range of non-ferrous materials. Its benchmarks are widely used in contracts to ensure fair and transparent pricing, especially in opaque markets.

Non-ferrous coverage

Argus Non-Ferrous Markets gives you access to market-leading and independently assessed prices, news and analysis across the global markets, accessible via a client portal, customisable alerts, a daily PDF report, and a variety of downloadable data files.

Base Metals Coverage

- Data from the London Metal Exchange (LME), Chicago Mercantile Exchange (CME) and Shanghai Futures Exchange (SHFE) with real-time options available
- Independent regional premium assessments from Argus
- Expert commentary on supply-demand dynamics, macroeconomic trends, and geopolitical influences
- Daily coverage of the futures markets with commentary at market close

Light and High-Temperature Metals Pricing Coverage

- Light metals such as aluminium, titanium and magnesium, valued for their strength-to-weight ratio in aircraft structures and satellite components.
- High-temperature metals such as tungsten, cobalt, molybdenum, niobium and hafnium, used in jet engines, rocket nozzles and thermal shielding.
- Superalloys such as Inconels and aerospace grade aluminum alloys

Technology Metals: Minor and Specialty Metals Coverage

- Benchmark pricing across various grades of material for various applications as well as upstream and downstream forms of metals
- Coverage of strategic supply chains, including Chinese production and western diversification efforts
- Insight into tariffs, export controls and trade policy impacts
- Analysis of demand trends driven by digitalisation, electrification and decarbonisation

Stainless and Ferroalloy Coverage

- Spot and contract pricing assessments across a wide range of ferroalloys in various regions
- Global stainless prices, including stainless surcharges
- Global demand analysis and the impact on pricing
- Production and capacity tracking across major supply regions

Rare Earth Elements Coverage

- Price assessments across major markets, including China and emerging alternative producers and refiners
- Policy impact analysis, including export controls and tariffs and how these will impact global pricing
- Supply chain intelligence on rare earths mining, separation and refining capabilities

Explore Argus Non-Ferrous Markets at
www.argusmedia.com/en/solutions/products/argus-non-ferrous-markets

The Argus Non-Ferrous Markets service also includes:

News Delivered to Your Preferences

Published in real time through the Argus client portal, in Market Briefing emails, and in the end-of-day daily PDF report, our expert team of reporters publish the latest news stories from across the steel and raw materials industry — you can decide exactly which format you prefer.

Powerful Analytics Tools

The Argus interactive and immersive client portal allows you to access and customise our insights via dynamic dashboards, innovative tools, data feeds, localised currency and unit-of-measure

conversions, sophisticated charting and a variety of pushed content alerts. Localised support teams will help you set up your workflow so you can focus on your business.

Rich Supplementary Raw Datasets in Excel 'Data & Downloads'

Market fundamentals can offer additional context for price movements and Argus provides clients with a variety of additional datasets in Excel for download. Clients can use the raw data for further business-specific interrogation, to create charts or tables for use in reports and to build correlations with price data to detect potential leading indicators for price drivers.

Key features



Independent Price Assessments:

Trusted benchmarks used in contracts to ensure fair, transparent pricing in opaque markets.



Supply Chain Intelligence:

Insights into mining capacity, refining capabilities, trade flows and emerging sources.



Exchange Data and Base Metals Premiums:

A unified view of futures markets and physical premiums for accurate valuation and negotiation.



Risk Management Tools:

Contextual data to support smarter procurement, hedging strategies, and long-term planning.



Expert Market Commentary and News:

In-depth analysis of price drivers, supply-demand trends, and geopolitical risks, and the latest breaking news.



Unrivalled Methodology:

Transparent and credible methodology developed with the industry to ensure our price assessments are a true reflection of how the markets trade.

Customers that benefit:

The Argus Steelmaking Raw Materials service is global in focus and offers powerful analytical tools, making it the essential market intelligence service for ferrous metal professionals. Below are examples of how some clients use this service:

Mining Companies and Non-ferrous Metal Producers/Refiners

Mining companies use Argus independent price assessments to anchor sales contracts to trusted, market-based benchmarks, ensuring pricing transparency and reducing disputes. Non-ferrous metal producers benefit from using Argus assessments in their long-term sales contracts to ensure pricing reflects independent, market-aligned benchmarks that build trust with important buyers.

Traders

Traders rely on Argus' impartial pricing and insights to identify arbitrage opportunities, and to manage risk and time trades effectively. Real-time data and expert analysis highlight trends and disruptions, while trusted indexes enhance transparency and reduce the likelihood of disputes in trade deals.

Manufacturers

Manufacturers sourcing strategic metals from a limited pool of global suppliers face significant exposure to price volatility. By linking supply contracts to Argus independent price assessments, they gain a transparent, market-based pricing reference that helps stabilise procurement costs, reduce negotiation uncertainty, and protect against sudden and difficult-to-justify price swings in opaque and highly concentrated markets.

Magnet Manufacturers

Magnet manufacturers in North America and Europe index to the Argus Non-Ferrous Markets service's assessment to ensure a reliable supply of rare earth metals from overseas.