



ARGUS FERTILIZER AFRICA

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The most up-to-date Argus Fertilizer Africa Methodology is available on www.argusmedia.com

Introduction

Argus publishes a monthly summary of the African fertilizer market. The report contains a summary of all Argus fertilizer prices that pertain to Africa, and includes coverage of prices, deals, news, market commentary, agricultural fundamentals and policy.

Argus Fertilizer Africa is published 12 times a year, on the first Tuesday following the last Thursday of each month. A publication schedule can be found at www.argusmedia.com.

Price assessments

Prices are published as a low-high range for the current month and the previous month. The low is the average of low prices for each market and the high is the average of the high prices for each market published in the relevant weekly Argus report.

Markets covered include nitrogen (urea), phosphates (DAP, MAP and TSP), sulphur, sulphuric acid, ammonia and NPKs. Prices are reported on a fob and cfr basis where relevant.

Argus African fertilizer freight rate assessments			\$/t
Route	Tonnage (t)	Weekly source report	
Urea			
Nigeria-Brazil	30,000	Argus Nitrogen	
Egypt-French Bay	6,000	Argus Nitrogen	
Algeria-Brazil	30,000	Argus Nitrogen	
Algeria-US Gulf	30,000	Argus Nitrogen	
Algeria-French Bay	12,000	Argus Nitrogen	
Finished phosphates			
Morocco-Brazil	25,000-35,000	Argus Phosphates	
Phosphate rock			
Morocco-South Brazil	30,000	Argus Phosphates	
Morocco-US	25,000-35,000	Argus Phosphates	
Sulphur			
Middle East-North Africa	30,000-35,000	Argus Sulphur	
Black Sea-North Africa	30,000-35,000	Argus Sulphur	
Baltic-North Africa	30,000-35,000	Argus Sulphur	
Sulphuric acid			
NW Europe-North Africa	18,000-20,000	Argus Sulphuric Acid	
Mediterranean-North Africa	18,000-20,000	Argus Sulphuric Acid	
NPKs			
Algeria-west coast Africa	15,000-20,000	Argus NPKs	
Baltic-east coast Africa	15,000-20,000	Argus NPKs	
Baltic-west coast Africa	15,000-20,000	Argus NPKs	
Morocco-east coast Africa	25,000	Argus NPKs	
Morocco-west coast Africa	15,000-20,000	Argus NPKs	
Saudi Arabia-east coast Africa	15,000-20,000	Argus NPKs	
Ammonia			
Pivdenny - Morocco	23,000	Argus Ammonia	

Freight rates

Argus Fertilizer Africa also includes monthly average freight rates relevant to seaborne trade into and out of Africa. Freight averages are published as a low-high range for the current month and the previous month. The low is the average of low prices for each route and the high is the average of the high prices for each route published in the relevant weekly Argus report.

Underlying methodologies

Argus Fertilizer Africa is a composite report consolidating prices from other Argus publications. See the [Argus Nitrogen](#), [Argus Phosphates](#), [Argus Sulphur](#), [Argus Ammonia](#), [Argus NPKs](#), [Argus Sulphuric Acid](#) and [Argus Potash](#) methodologies for more information.

Argus African fertilizer price assessments		\$/t
Assessment	Weekly source report	
Granular urea fob bulk		
Egypt (Europe)	Argus Nitrogen	
Algeria	Argus Nitrogen	
Nigeria	Argus Nitrogen	
North Africa full range	Argus Nitrogen	
DAP/MAP/TSP bulk fob		
DAP Tunisia	Argus Phosphates	
DAP Morocco	Argus Phosphates	
DAP Morocco equivalent US terminals	Argus Phosphates	
DAP east coast Africa	Argus Phosphates	
MAP Morocco	Argus Phosphates	
MAP South Africa	Argus Phosphates	
TSP Tunisia	Argus Phosphates	
TSP Morocco	Argus Phosphates	
Phosphate rock		
North Africa 69pc BPL	Argus Phosphates	
Algeria 65-68pc BPL	Argus Phosphates	
Sulphur dry bulk cfr		
North Africa spot	Argus Sulphur	
North Africa quarterly	Argus Sulphur	
Ammonia		
North Africa fob	Argus Ammonia	
North Africa cfr	Argus Ammonia	
NPKs		
15-15-15 Morocco fob	Argus NPKs	
15-15-15 west coast Africa cfr	Argus NPKs	
15-15-15 west coast Africa blend cfr	Argus NPKs	
17-17-17 east coast Africa blend cfr	Argus NPKs	
12-46-0+7S Morocco fob	Argus NPKs	
Sulphuric acid		
North Africa cfr	Argus Sulphuric Acid	
MOP granular bulk		
South Africa cfr	Argus Potash	