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Argus Ethylene and Derivatives

Formerly Argus DeWitt Ethylene

Issue 22-52 Wednesday 28 December 2022

MARKET SNAPSHOTS

Ethylene global prices				\$/t
	Timing	Low	High	Mid
US				
Contract net transaction price	Nov			750
Pipeline del USGC spot		429.9	440.9	435.4
Month to date average spot prompt	Dec			431.9
Month to date average spot				440.7
Western Europe				
Contract MCP	Dec			1,310
NWE pipeline spot, del		849.8	902.9	876.4
Med spot, cif		830.0	860.0	845.0
NWE spot, cif		800.0	850.0	825.0
Asia-Pacific				
Taiwan contract	Nov			960
Southeast Asia spot, cfr		850.0	870.0	860.0
Northeast Asia spot, cfr		860.0	880.0	870.0
Northeast Asia spot, fob		900.0	920.0	910.0

Polyethylene global prices				\$/t
	Timing	Low	High	Mid
US, del EOR, 23 Dec				
LDPE liner film HC	Dec			2,116
LLDPE butene-1 film HC	Dec			1,830
HDPE blow mold HC del	Dec			1,852
Western Europe, del NWE, 23 Dec				
LDPE liner film	Dec			1,859
LLDPE butene-1 film	Dec			1,657
HDPE blow mold HIC	Dec			1,476
Asia-Pacific, cfr CMP, 23 Dec				
LDPE liner film spot		1,030	1,050	1,040
LLDPE butene-1 film spot		950	980	965
HDPE film spot		940	970	955

Related feedstocks				\$/t
	Delivery	Low	High	Mid
Ethane Mt Belvieu non-LST ϵ USG	Dec	31.75	32.75	32.25
Propane Mt Belvieu non-LST ϵ USG	Dec	69.00	70.25	69.63
Propane ARA large cargo $\$/t$		533.50	539.50	536.50
Propane Argus Far East Index™ $\$/t$				622.75
Butane Mt Belvieu non-LST ϵ USG	Dec	94.50	97.00	95.75
Naphtha full-range cif USGC ϵ USG		171.83	176.83	174.33
Naphtha 65 para NWE cif $\$/t$		598.25	599.25	598.75
Naphtha Japan c+f $\$/t$		649.75	651.50	650.63

Tables include hyperlinks to those values maintained in the Argus database.

ANNOUNCEMENTS

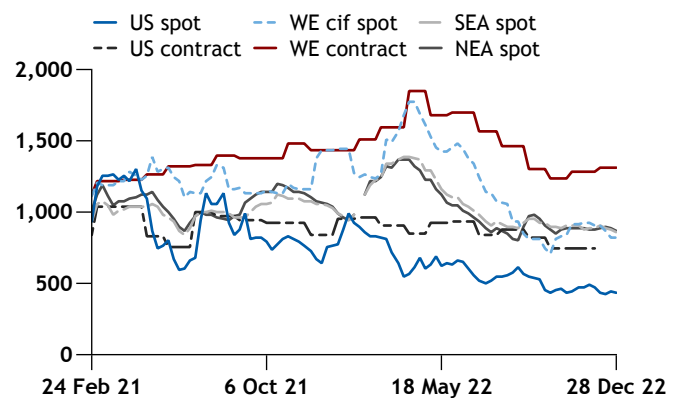
Argus Ethylene and Derivatives will publish prices only on Wednesday 28 December.

AMERICAS

US prices				ϵ /lb
	Timing	Low	High	Mid
Ethylene				
Contract net transaction price	Nov			34.00
Contract net transaction price	Oct			33.75
Contract net transaction price	Sep			37.25
Pipeline del USGC spot		19.50	20.00	19.75
Month to date average spot prompt	Dec			19.59
Month to date average spot	Dec			19.99
Related assessments				
EG fiber grade contract marker, exw		35.00	36.00	35.50
EG antifreeze, USGC spot		18.50	19.50	19.00
EDC export, fob USGC		10.00	11.00	10.50
Polymers, 23 Dec				
LDPE liner film HC del EOR	Dec			96.00
LLDPE butene-1 film HC del EOR	Dec			83.00
HDPE blow mold HC del EOR	Dec			84.00
PVC pipe HC del EOR	Nov			70.50

World ethylene prices

$\$/t$



EUROPE

Western Europe prices				
	Timing	Low	High	Mid
Ethylene				
Contract MCP €/t	Dec			1,270.00
Contract MCP €/t	Nov			1,295.00
Contract MCP €/t	Oct			1,260.00
NWE pipeline spot, del €/t		800.0	850.0	825.0
Med spot, cif \$/t		830.0	860.0	845.0
NWE spot, cif \$/t		800.0	850.0	825.0
Related assessments, del NEW				
EG fiber grade contract €/t	Sep			875.00
EG fiber grade contract €/t	Aug			915.00
EG fiber grade contract €/t	Jul			975.00
Polymers, 23 Dec				
LDPE liner film €/t	Dec			1,750.0
LLDPE butene-1 film €/t	Dec			1,560.0
HDPE blow mold HIC €/t	Dec			1,390.0
HDPE injection mold €/t	Dec			1,390.0
HDPE HMW film €/t	Dec			1,435.0
PVC pipe €/t	Dec			1,610.0

Western Europe feedstock prices			
	Price	Diff to previous month	
Naphtha para 65 cif NWE barge averages (€/t)			
Dec (Month-to-Date)	559	-97	
Nov	656	-28	
Oct	683	+51	

ASIA-PACIFIC

Asia-Pacific prices					\$/t
	Timing	Low	High	Mid	
Ethylene					
Taiwan contract	Nov				960
Taiwan contract	Oct				940
Taiwan contract	Sep				970
Southeast Asia spot, cfr		850	870		860
Northeast Asia spot, cfr		860	880		870
Northeast Asia spot, fob		900	920		910
Related assessments, cfr					
MEG contract	Jan	820	850		835
MEG contract	Dec	800	830		815
MEG contract	Nov	810	860		835
VCM NE Asia spot		630	650		640
EDC NE Asia spot		250	260		255
<i>*preliminary</i>					
Polymer assessments, cfr, 23 Dec					
LDPE liner film, CMP		1,030	1,050		1,040
LLDPE butene-1 film, CMP		950	980		965
HDPE injection mold, CMP		920	940		930
HDPE film, CMP		940	970		955
PVC pipe cfr China		810	815		813



Argus Ethylene and Derivatives is published by Argus Media group

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ISSN: 2399-9411

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