

## HIGHLIGHTS

### Americas

- Sellers reduce spot offers but trade thins.
- Natural gas intake halts at Methanex Beaumont.

### Europe

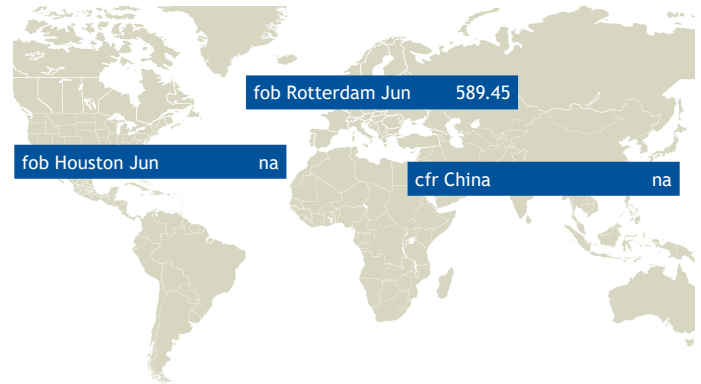
- Spot prices volatile.
- Mixed views on supply.

### Asia-Pacific

- Asia prices fall on expected return of Middle Eastern supply.

## Methanol prices

\$/t

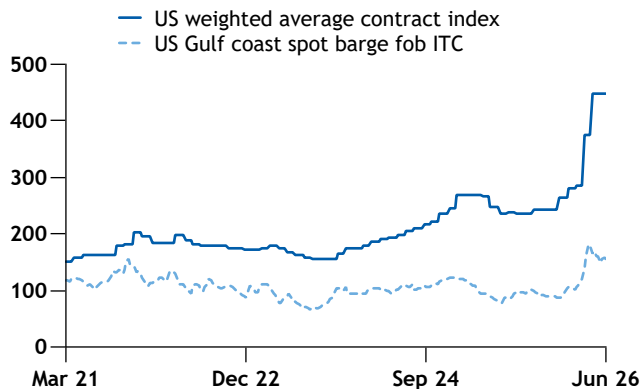


Methanol prices									
	Timing	Index	Low	High	±	Index	Low	High	±
Americas					\$/t				
fob Houston barge	na	na	na	na	na	na	na	na	na
fob Houston barge	na	na	na	na	na	na	na	na	na
Europe					\$/t				
fob Rotterdam barge	Jun	515.00	515.00	515.00	+3.00	589.45*	589.45*	589.45*	-0.07*
Asia-Pacific					\$/t				
cfr China							na	na	na
cfr China, non-sanctioned							na	na	na
China domestic ex-tank	prompt delivery		na	na	na		na	na	na
China domestic ex-tank	forward delivery		na	na	na		na	na	na

\*converted from original units

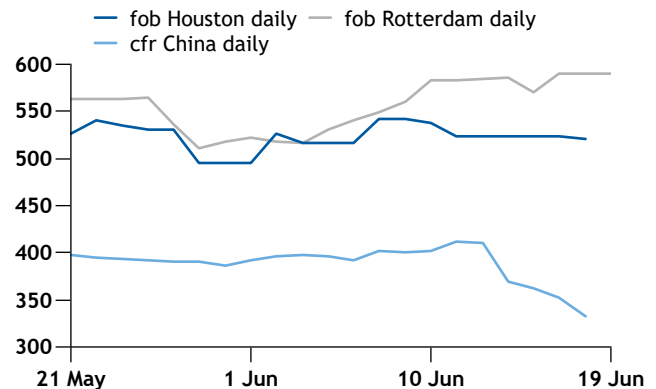
## US methanol spot prices vs contract values

¢/USG



## Methanol prices

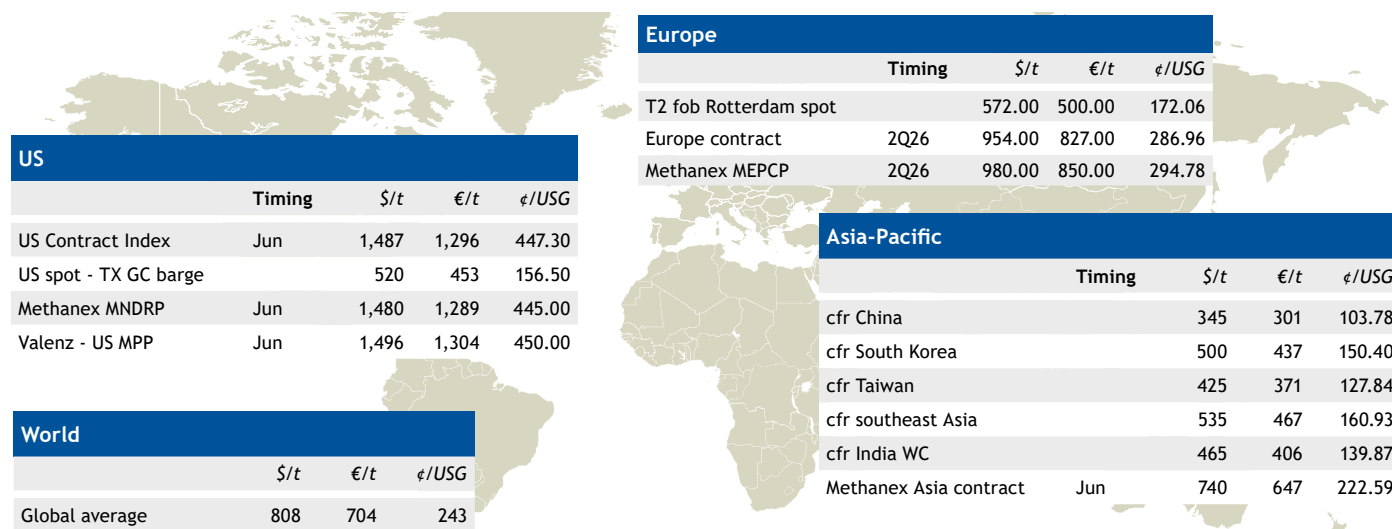
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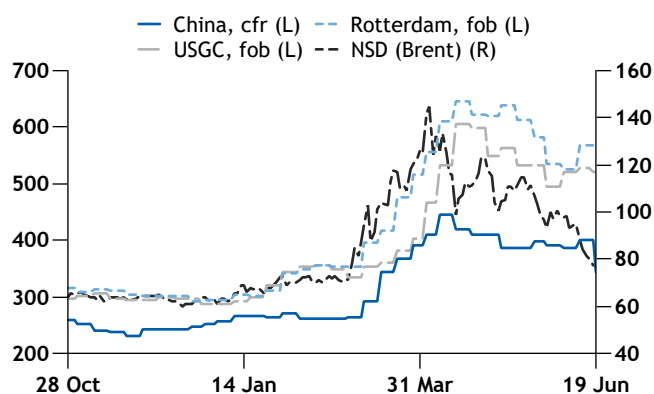
## GLOBAL PRICES

Global prices							
18 Jun				May			
US		€/USG	±	\$/t	±		€/USG
US Contract Index - range		445.00-450.00		1,480-1,496			445.00-450.00
US Contract Index - wtd avg		447.30		1,487			447.30
Methanex MNDRP	Jun	445.00		1,480			445.00
Valenz - US MPP		450.00		1,496			450.00
US spot - TX GC barge	18 Jun	155.00-158.00	-2.50	515-525	-8	29 May	149.00-149.00
	12 Jun	155.00-163.00		515-542		22 May	158.00-163.00
	05 Jun	153.00-160.00		509-532		15 May	159.00-162.00
						08 May	169.00-170.00
						01 May	165.00-165.00
US spot - TX GC barge wtd avg							169.73
USGC fob contract, non-discount		445.00-450.00		1,480-1,496			445.00-450.00
Truck/railcar		€/USG	±	\$/t	±		€/USG
fob USGC		162.00-168.00		539-559			170.00-180.00
fob US northeast		223.00-233.00		741-775			225.00-235.00
fob US southeast		172.00-184.00		572-612			174.00-186.00
fob US Midwest		185.00-195.00		615-648			190.00-200.00
Canada		C\$/t	±	\$/t	±		C\$/t
Western Canada distributor price		1,075.00		761.00	-9.00		1,075.00
Brazil		BRL/t	±	\$/t	±		BRL/t
Ex-tank Paranagua month 1		3,000.00-3,300.00	-225.00	580.10-638.11	-56.32		3,250.00-3,700.00
Asia-Pacific		€/USG	±	\$/t	±		€/USG
cfr China		98-110	-16.54	325.00-365.00	-55		108-125
cfr China, non-sanctioned		101-110	-16.54	335.00-365.00	-55		114-125
fob China		114-123	-18.05	380.00-410.00	-60		143-153
cfr South Korea		147-153	-6.02	490.00-510.00	-20		156-171
cfr Taiwan		126-129	-19.55	420.00-430.00	-65		150-159
cfr southeast Asia		156-165	-6.02	520.00-550.00	-20		162-193
cfr India WC		134-146	-27.82	445.00-485.00	-93		159-203
cfr India WC, non-sanctioned		137-146	-27.82	455.00-485.00	-93		162-203
Methanex ACP	Jun	223		740.00			223
Methanex CACP	Jun	183		610.00			183
China domestic		Yn/t	±	\$/t	±		Yn/t
East China domestic ex-tank, prompt		2,845-3,180	-332.50	346-387	-40.50		3,065-3,340
East China domestic ex-tank, forward		2,725-3,070	-410.00	331-373	-50.00		3,055-3,335
South China domestic ex-tank, prompt		2,980-3,300	-245.00	362-402	-29.50		3,160-3,380
India domestic		INR/kg	±	\$/t	±		INR/kg
India domestic ex-tank		51.75-61.00	-6.13	509-602	-55.33		66.00-79.00
Europe	Timing	€/t	±	\$/t	±	Previous	€/t
Europe contract	2Q26	827.00	+317.00	954.00	+353.00	1Q26	510.00
Methanex MEPCP	2Q26	850.00	+315.00	980.00	+349.00	1Q26	535.00
T2 fob Rotterdam spot	19 Jun	485.00-515.00	+9.50	555.00-589.00	+5.00	12 Jun	476.00-505.00
T2 fob Rotterdam spot VWA	May	534.60	+36.27	622.35	+37.46	Apr	498.33
Europe monthly contract	Jun	855.00	-50.00	992.92	-66.55	May	905.00

## INDUSTRY EQUIVALENT

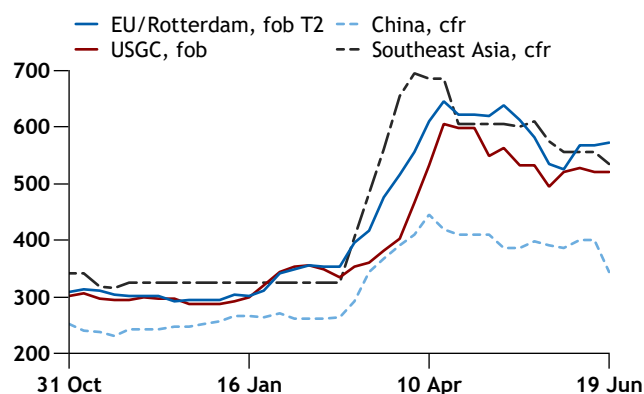


Daily methanol vs crude oil



Global spot methanol pricing

\$/t



## OPERATIONS OVERVIEW

### Americas

- Natgasoline natural gas intake returns to full rates.
- Feedstock natural gas deliveries remain on pause at Methanex Beaumont.

### Middle East/Africa

- Kimiya Pars Petrochemical restarted on 12 June
- Sabalan Petrochemical raised operating rate to 100pc this week

### Southeast Asia/India

- Brunei Methanol Company delays its restart

## NORTH AMERICA

US methanol prices fell this week as sellers reduced offers by week's end after absent buyer interest.

Market participants remain cautious after the US and Iran reached a peace agreement on 18 June, with no spot trade confirmed this week.

The US and Iranian presidents signed a peace agreement on 18 June to end fighting in the Middle East that upended global prices and redrew established trade flows. The signing initiates a 60-day window for the US and Iran to negotiate a final agreement on Iran's nuclear program and other issues.

In US production news, natural gas intake at the 1.7mn t/yr Natgasoline methanol plant in Beaumont, Texas, rebounded to full capacity over the weekend after halting gas feed last week. Natural gas deliveries to the 910,000 t/yr Methanex-operated Beaumont plant remained at zero as of 18 June, data from Energy Transfer show.

US-based SunGas Renewables has stopped developing its Beaver Lake Biofuels project in Louisiana after weak demand for low-carbon marine fuels, regulatory uncertainty and financing challenges. The project was intended to produce about 553,000 metric tonnes (t)/yr of low-carbon methanol from woody biomass and capture and store roughly 1.1mn t/yr of biogenic CO<sub>2</sub>.

Downstream methanol consumption is steady, a distributor noted. Methanol demand for MTBE is strong but demand for GDP-driven products, such as formaldehyde and acetic acid, remains sluggish.

### Market pricing

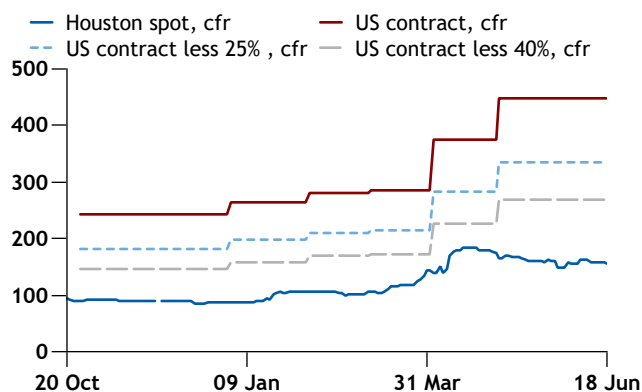
No trades emerged in the spot barge market in the holiday-shortened week. Offers for June held above 160¢/USG fob ITC for most of the week while buyers remained sidelined.

Sellers cut offers on Thursday to 158¢/USG fob ITC for June barges and 156¢/USG fob ITC for July delivery.

Argus assessed prices this week from 155-158¢/USG fob, down by 2.5¢/USG from last week. The June spot weighted average stood at 158.15¢/USG, unchanged from last week. Meanwhile, the July spot weighted average was also steady from last week at 156.33¢/USG.

### USGC methanol spot vs contract pricing

¢/USG



### Brazil

The average duty-free methanol price in Paranaguá fell by R225/t this week to an average R3,150/t fob, with offers reported from R3,000-3,300/t.

At least 500t traded at the lower end of the range for July delivery, driven by increased product availability.

Market participants, though, continue to report subdued activity due to a lack of buying interest. Expectations are now focused on next week, when negotiations for methanol volumes for July-August are likely to accelerate.

## EUROPE

The European methanol market remained cautious and uncertain this week, driving volatility in spot pricing amid mixed views on supply-side fundamentals. June barge prices fluctuated within a €15/t range on 16 June.

At the start of the week, some sources pointed to improving confidence in global supply fundamentals following US President Donald Trump's announcement of a US-Iran agreement that could reopen the Strait of Hormuz, potentially exerting downward pressure on European prices. However, others cautioned against placing too much weight on this development.

Several market participants urged caution, noting that significant hurdles remain and geopolitical uncertainty persists. "All this could change," one source said.

Market feedback remains divided on how quickly supply conditions could shift if flows through the Strait of Hormuz resume. While a recovery in methanol shipments may take time to rebalance Asian markets – and, by extension, Europe – views differ on the pace of normalisation. One source suggested that resupply could be relatively swift once routes reopen, while another warned that vessel backlogs could extend disruption.

Some participants also noted that certain Middle Eastern plants may not be able to immediately resume exports, potentially delaying the return of volumes to Asian markets.

The EU does not import methanol from Iran, and Middle Eastern shipments account for only a small share of total European imports. Inflows from the region represented around 9pc of imports in 2025, according to Global Trade Tracker (GTT)/Eurostat data. However, European participants have been closely monitoring Atlantic basin flows for potential diversions away from Rotterdam towards Asia, following the US-Iran conflict, which disrupted supply from the Middle East to India, southeast Asia and China.

Trade data for March show total EU27 methanol imports at 258,150t, down by more than 200,000t from February's 469,400t, according to GTT/Eurostat. The decline was primarily driven by reduced imports from the US, Trinidad and Tobago, and Venezuela, the data show.

Recent methanol inflows from the Atlantic basin into Rotterdam had lifted inventory levels. But most supply in Rotterdam is typically pre-sold rather than available on the spot market. A large methanol parcel was scheduled to arrive in Europe last week, which one participant said could push Rotterdam

inventories to above 80pc capacity.

Downstream, little change was observed in the formaldehyde and acetic acid markets, with one participant market participant noting that "some hurdles still lay ahead."

Acetic acid spot prices (delivered Europe) were heard stable at around €800-900/t on 15 June, with one participant describing the market as "balanced". The Argus dimethyl terephthalate (DMT) price for May was assessed at a midpoint of €1,260/t on 12 June, unchanged week on week, with prices broadly stable since late May.

### Market pricing

In Europe, several spot transactions were concluded this week, with pricing relatively volatile.

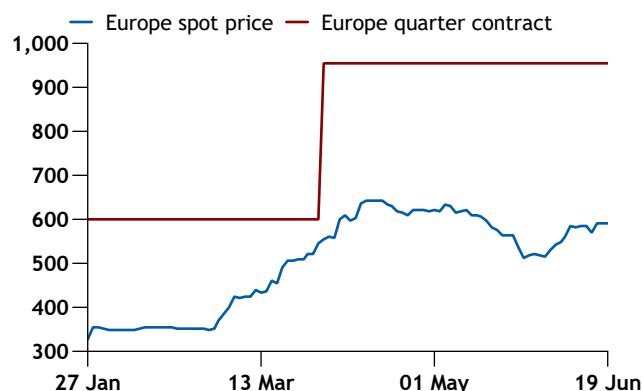
On 16 June, two June-loading barges traded at €485/t and €500/t, followed by a 17 June deal at €508/t.

On 18 June, a 1,000t spot methanol barge for June loading traded at €512/t and on 19 June, a 1,000t barge was heard to have traded for June loading at €515/t.

Argus assessed the methanol barge price this week at €485-515/t fob Rotterdam, in line with observed spot activity for June.

Europe deals		
Timing	Price €/t	Volume t
Jun	485.00	1000
Jun	500.00	1000
Jun	508.00	1000
Jun	512.00	1000
Jun	515.00	1000

### Europe methanol spot vs quarter contract pricing \$/t



## MIDDLE EAST/AFRICA

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### Middle East

Participants shared positive expectations this week of methanol flows resuming through the strait of Hormuz after the signing of a US-Iran Memorandum of Understanding (MoU) and a declaration of an immediate and permanent end to the war.

The ceasefire is anticipated to lift the three-month blockade on Middle Eastern chemical exports, releasing significant methanol volumes stranded by vessel-movement restrictions through the strait.

Market participants expect methanol exports to surge as vessels carrying cargoes stranded by the disruption resume voyages. Loaded cargoes floating in the strait, estimated at several hundred thousand tonnes, are expected to pass through first, market participants said.

Iranian producer Kimiya Pars Petrochemical restarted its 1.65mn t/yr methanol unit on 12 June, according to a source close to the company. Sabalan Petrochemical's 1.65mn t/yr methanol unit raised its operating rate to 100pc. Some plants in the Assaluyeh region, including Marjan, Bushehr and Aryan, shut last week because of limited utilities, the source said, although direct market confirmation was not available.

Four Iranian methanol vessels transited the strait this week with about 150,000t in total. Most participants said the vessels were headed to China.

An Iranian methanol tender is expected to be offered next week, a local source said, as the region prepares to sell cargoes after the signed US-Iran MoU and reopened strait. The same source said Iranian flows are still expected to go to China rather than India, as most Indian importers remain cautious over Iranian material.

Indian importers, meanwhile, are closely monitoring further developments on US waivers for Iranian crude, petrochemical products and derivatives, and related services after the memorandum was signed this week. High anticipation spread through the market after the news, but the resumption of Iranian flows to India will take time as most await clarity, Indian participants said.

## ASIA-PACIFIC

### Market summary

Asian methanol markets fell sharply following news that the US and Iran had reached an agreement and signed a memorandum this week.

Market participants expect 600,000-800,000t of methanol currently in Middle East floating storage to enter Asian markets once transit through the strait of Hormuz resumes. This anticipated influx has already been partially priced into the market. The 14-point draft memorandum includes provisions for waivers on sanctioned Iranian petrochemical exports after signing, potentially allowing Iranian cargoes to move into Asian markets beyond China. Indian buyers are expected to be the most active importers, while participants in other Asian regions have largely remained on the sidelines.

Methanol prices in China declined sharply over the week, as expectations of increased Middle Eastern supply weighed on sentiment. Market sources reported that two to four vessels, carrying an estimated 75,000-155,000t of methanol, transited the strait of Hormuz during the week.

### China

China's methanol prices fell by 10pc week on week following the US-Iran agreement and expectations of a reopening of the strait of Hormuz.

Several Iranian cargoes bound for China transited the strait during the week, according to shipping data. In addition, around 300,000t of Iranian methanol held in floating storage and already committed to Chinese buyers is expected to arrive once transit normalises.

Market sentiment turned bearish, with buyers retreating to the sidelines amid a lengthening supply outlook. Imports in July are expected to rise sharply, which is likely to lead to a build in port inventories. Meanwhile, restart timelines for Jiangsu Sailboat and Zhejiang Xingxing methanol-to-olefins (MTO) units remain uncertain and will depend on the extent of margin recovery.

### Domestic trade

China's methanol futures trended lower over the week, falling by 15pc from the previous week's close. The benchmark September contract (MA2609) on the Zhengzhou Commodity Exchange (ZCE) opened at yuan 2,770/t on Monday and settled at Yn2,566/t on Thursday, down by Yn104/t from the previous Friday. Average daily trading volume for MA2609 increased by 350,000 lots to 1.33mn, while open interest fell by 133,000 to

715,600 lots by Friday.

Prompt cargoes in China traded at Yn2,845-3,180/t ex-tank Taicang, equivalent to \$346-387/t on an import parity basis, down by Yn270-395/t on the week. The premium of spot cargoes to the September futures contract was largely stable at Yn300-435/t, compared with Yn295-435/t a week earlier.

The inter-month backwardation widened to Yn110-120/t from Yn30-45/t previously. Forward cargoes were concluded at Yn2,725-3,070/t ex-tank Taicang, equivalent to \$331-374/t on an import parity basis, down by Yn335-485/t on the week.

### Import and export trade

For imports, a trading company progressively lowered its offer for a 10,000t non-sanctioned cargo, starting at \$380/t cfr China early in the week, down sharply from \$420/t cfr China previously. Offers were reduced further to \$375/t on Tuesday and \$365/t on Wednesday, before falling to \$345/t cfr China by the end of the week, but buying interest remained limited.

Market participants expect China's export arbitrage to close as Middle Eastern supply returns. Export activity weakened significantly amid declining overseas demand. Only one offer was heard during the week, at \$410/t fob China for a 5,000t non-sanctioned bonded cargo. Domestic cargoes were no longer workable for export, with estimated export parity at \$445-465/t fob China based on prompt prices in east and south China, despite a \$45/t weekly decline.

Discussions on grey methanol bunker supply remained largely stalled during the week. However, lower methanol prices could improve its competitiveness against conventional fuel oil and lend support to future bunker demand.

### Port inventories

Port inventories edged higher, temporarily ending the destocking trend in place since early March. Total inventories rose by 5,400t on the week to 535,500t, according to market sources. Offtake rates at Taicang increased to 1,600-2,900 t/d, up from 1,500-2,200 t/d a week earlier. Inventories at major Jiangsu ports fell by 52,600t to 273,500t, while stocks in Zhejiang rose by 33,000t to 156,000t. Inventories in south China increased by 25,000t to 106,000t.

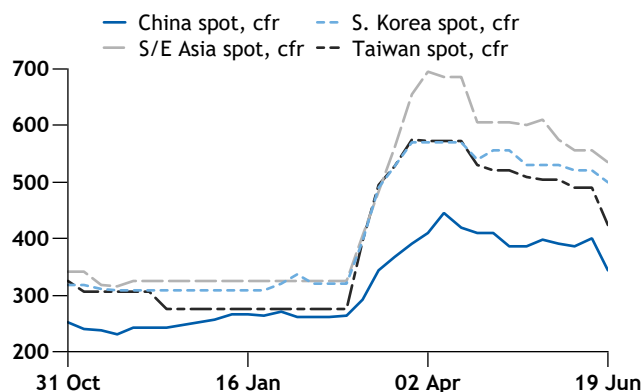
### Inland market

China's inland methanol prices fell sharply over the week, tracking declines in futures and coastal markets. Ex-tank prices in Inner Mongolia and northern Shaanxi dropped by Yn130-260/t to Yn2,440-2,650/t, equivalent to

## ASIA-PACIFIC

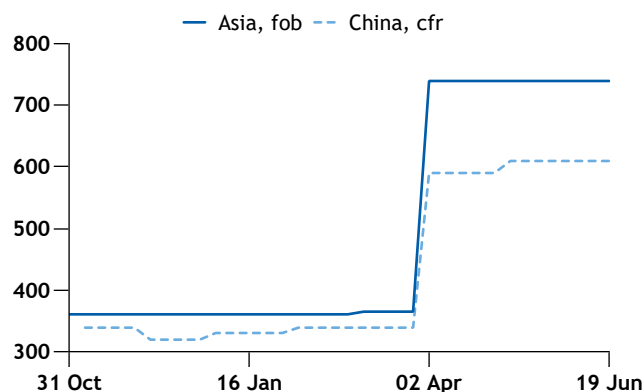
Asia-Pacific methanol pricing

\$/t



Asia-Pacific methanol contracts

\$/t



\$295-321/t on an import parity basis. Cargo flows from inland regions to coastal markets are expected to ease as import supply gradually returns. Production losses at domestic plants are estimated at 620,000t in June, down from 650,000t in May.

### Downstream

Demand from methanol-to-olefins (MTO) producers recovered during the week following the restart of three units. Operating rates at Chinese MTO plants rose by 11 percentage points to 49pc, or 51pc excluding methanol-to-propylene (MTP) units and an idled MTO facility.

Ningbo Fund restarted its 600,000 t/yr unit on 15 June after a late-May shutdown caused by feedstock shortages. Shandong Yangmei resumed operations at its 300,000 t/yr MTO unit earlier in the week following the restart of its downstream polyvinyl chloride (PVC) unit. Nanjing Chengzhi brought its 300,000 t/yr MTO unit back online on 18 June after planned maintenance.

MTO margins improved but remained weak overall. Margins based on olefins rose by \$55/t to -\$90/t. Integrated MTO margins increased by \$115/t to -\$100/t. Zhejiang Xingxing's margin rose by \$65/t to \$115/t, while Ningbo Fund's margin improved by \$75/t to -\$140/t. Jiangsu Sailboat's margin increased sharply by \$205/t to -\$50/t. Inland MTO margins rose by \$30/t to \$140/t.

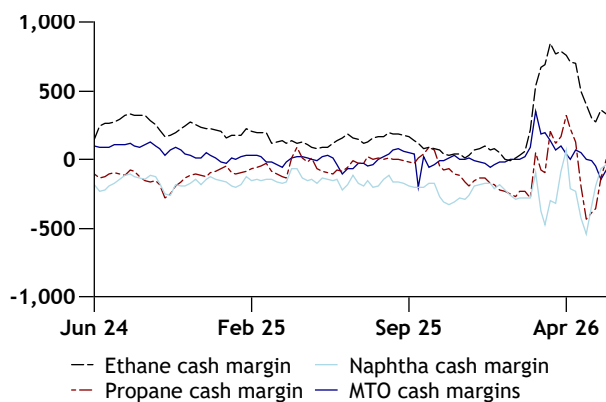
## ASIA-PACIFIC

### China MTO/MTP producers - operating status

Start-up	Producer	Location	Process	Olefin		Methanol		Operating rates			
				Capacity	Demand	Capacity		29-May	5-Jun	12-Jun	19-Jun
Oct-11	Sinopec Zhongyuan Ethylene	Puyang, Henan	MTO	200	600	500		0%	0%	0%	0%
Feb-13	Ningbo Fund Energy (former Skyford)	Ningbo, Zhejiang	MTO	600	1800	-		0%	0%	0%	90%
Sep-13	Chengzhi Nanjing Clean Energy	Nanjing, Jiangsu	MTO	300	900	500		85%	85%	0%	30%
Nov-14	Shandong Lianhong Chemical	Tengzhou, Shandong	MTO	460	1380	920		95%	95%	95%	95%
Apr-15	Zhejiang Xingxing Chemical	Jiaxing, Zhejiang	MTO	750	2200	-		0%	0%	0%	0%
Jun-15	Yangmei Hengtong	Linyi, Shandong	MTO	300	900	-		85%	60%	0%	30%
Apr-16	China Coal Mengda Energy	Ordos, Inner Mongolia	MTO	600	1800	1600		100%	100%	100%	100%
Dec-16	Changzhou Fund Energy	Changzhou, Jiangsu	MTO	330	990	-		0%	0%	0%	0%
Dec-16	Jiangsu Sailboat Chemical	Lianyungang, Jiangsu	MTO	830	2407	-		0%	0%	0%	0%
Jun-19	Nanjing Chengzhi Chemical No. 2	Nanjing, Jiangsu	MTO	600	1620	-		90%	90%	75%	75%
Apr-20	Jilin Connell	Jilin, Jilin	MTO, idle	300	900	-		0%	0%	0%	0%
Jun-22	Tianjin Bohua Chemical	Tianjin	MTO	600	1680	-		60%	60%	60%	60%
Nov-19	Shandong Luxi Chemical	Liaocheng, Shaodong	MTO	300	900	800		75%	75%	75%	75%
Dec-25	Shandong Lianhong Chemical No.2	Tengzhou, Shandong	MTO	460	1380	-		95%	95%	95%	95%
Mar-22	Xinjiang Hengyou	Xinjiang	MTP	200	600	-		70%	70%	70%	70%

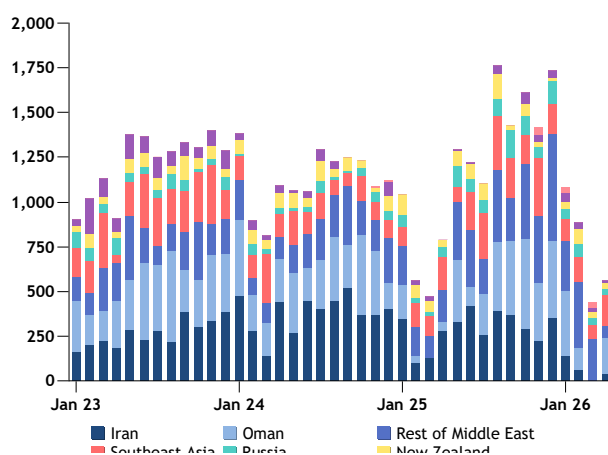
Olefin margins by different technologies

\$/t



Methanol imports by region

'000t



## ASIA-PACIFIC

In traditional downstream sectors, China's acetic acid prices increased by Yn50-100/t to Yn2,800-2,950/t delivered Jiangsu. Tight spot availability and steady buying interest supported prices, countering declines in feedstock methanol. The average operating rate at Chinese acetic acid plants rose by four percentage points to 74pc. Hebei Jiantao restarted its 500,000 t/yr unit following maintenance in late May.

In the MTBE sector, domestic prices in east China were at yuan 5,500-6,000/t. Independent producer Shandong Dechen resumed operations during the week, while Shenghong Petrochemical is scheduled for maintenance in the coming week and Lihuayi plans a turnaround in August. China's MTBE operating rates averaged 52pc, up by 1 percentage point on the week.

### South Korea and Taiwan

South Korean and Taiwanese discussions were limited as most participants monitored developments in the strait of Hormuz following the signing of a US-Iran memorandum this week. South Korean term supply remained balanced, but downstream demand was soft.

South Korean trade indications were heard at \$510-550/t cfr this week. In Taiwan, a deal was placed at \$420-430/t cfr for 5,000t, end July arrival, gas-based, non-sanctioned.

The cfr Taiwan price was down at \$420-430/t cfr this week, compared to \$480-500/t last week. The cfr South Korea price was down at \$490-510/t this week, compared to \$510-530/t last week.

### Southeast Asia

Southeast Asian spot discussions were muted this week as most participants monitored Middle East developments.

Most buyers stuck with term deliveries, according to a participant, as end users bought only as required. No additional downstream demand was heard, and overall consumption remained stable in the region.

Selling indications were heard at \$560-580/t cfr Southeast Asia this week, while buying indications were heard at low \$500s/t cfr.

Brunei Methanol Company's (BMC) 850,000 t/yr unit has further delayed its restart, with no date confirmed so far, a source close to the company said this week. The unit has been shut since 7 May for scheduled maintenance, after previously postponing its original restart to late June.

The cfr southeast Asia assessment was down on average

this week at \$520-550/t, compared to \$520-590/t last week.

### India

Indian import prices plunged this week as participants expected high Middle Eastern volumes to flow into India after the signing of a US-Iran memorandum and the reopening of the strait of Hormuz.

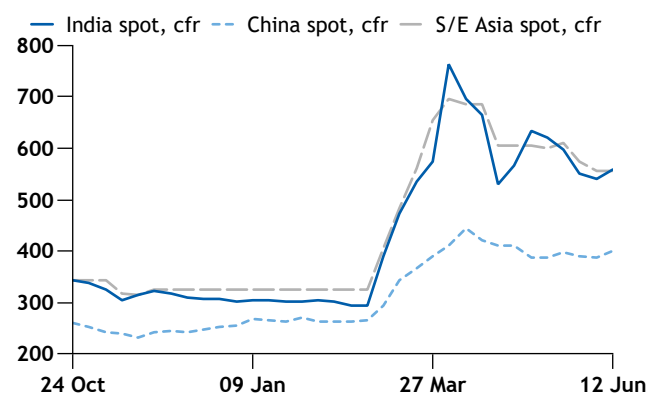
Inventory levels rose this week after shipments arrived at Indian ports, boosting cargo availability in the country. Levels were heard above 80,000t west coast India (WCI), with more expected as the strait gradually reopens. Up to 140,000t of Middle Eastern, Chinese and Venezuelan flows are en route to India.

Spot discussions were limited this week as most participants monitored the reopening of the strait and US-Iran developments. Indian participants await clarity on waivers for Iranian crude, petrochemical products and their derivatives, and all related services after the signing of the memorandum. Many market participants expect Iranian methanol flows to return to India when sanctions are lifted, but most are still watching for further developments.

Selling indications were heard at \$460-490/t cfr India non-sanctioned for early July- early August arrivals this week. However, very little buying discussions took place this week. Participants anticipate further decline in import prices in the coming weeks, once the strait of Hormuz reopens and more

### India methanol pricing

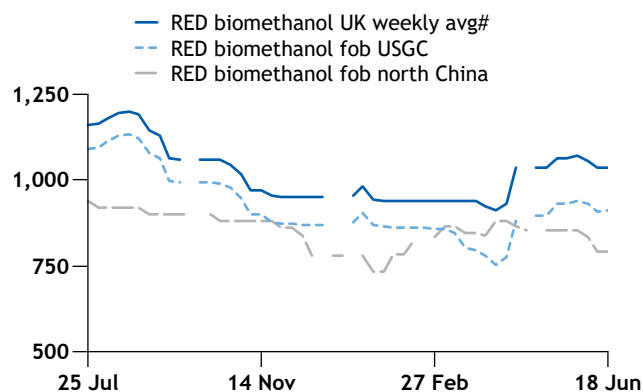
\$/t



## LOW-CARBON METHANOL

### Low-carbon methanol pricing

\$/t



#### China biomethanol

China biomethanol prices were stable on the week, supported by a tender result and limited new discussions. Major market participants were away for Argus’s 2026 Bunker Forum on 17 June in Shanghai.

Norwegian shipowner Wallenius Wilhelmsen reportedly awarded its biomethanol bunkering tender to Shanghai International Port Group (SIPG) for a total of 3,000t to be bunkered between 10-20 July at Shanghai Port. Biomethane mass balanced producer Shanghai Shenji will supply the fuel with a carbon intensity (CI) value specified at around 20g CO<sub>2</sub>/MJ on a dob basis. The 3,000t lot was priced around \$750/t dob Shanghai, according to market sources.

The market was otherwise quiet this week, with no new inquiries or progression in discussions. Market players were anticipating a tender from Evergreen for bunkering at Shenzhen Yantian port after early-stage inquiries last week, but the tender was likely cancelled or postponed.

The week’s dob Shanghai price was assessed stable at \$750-930/t, with the low-end supported by Wallenius Wilhelmsen’s trade and high-end reflecting maintained offers for other spot availabilities.

Delivered prices into Shanghai remained at \$710-870/t dap, after deducting the estimated port and barging costs of \$40-60/t for different parcel sizes ranging from 1,000t to 3,000t.

Prices in north China were also steady at \$750-830/t fob this week with offers for Shenji cargo unchanged on the week, while offers for other spot cargoes with positive CI were maintained from low to high \$800s/t fob north China, without meeting buying interest. A south China producer recently indi-

Low-carbon methanol			\$/t
	Timing	Price	±
RED biomethanol cif UK weekly average	Prompt	1,035.00	nc
RED biomethanol ARA diff to fob Rotterdam methanol weekly average index	Prompt	+420.40	-19.44
RED biomethanol fob USGC	Prompt	910.00	+0.75
RED biomethanol USGC diff to methanol Houston barge	Prompt	+386.31	+9.46
Low-carbon methanol US calculation	Prompt	1,301.20	+2.32
RED biomethanol fob USGC diff to low-carbon methanol calculation	Prompt	-391.20	-1.57
RED biomethanol fob north China	Prompt	790.00	nc
RED biomethanol fob north China diff to methanol cfr China	Prompt	390.00	-12.50

cated lower selling ideas about high \$700s/t fob from previous low to mid-\$800s/t in a bid to boost sales.

On the bunkering front, Sinopec Hong Kong completed a 1,000t biomethanol bunkering to China Merchants’ CM Shenzhen on 17 June in Hong Kong, using Sinobunker’s dual fuelled methanol barge Daqing 268. The bunker supplier is qualified for a reward of HK\$500,000 under Hong Kong’s Green Maritime Fuel Bunkering Incentive Scheme, while the shipowner will be able to get a 25-50pc rebate on port fees following the lately announced [Port Fee Concession Scheme](https://direct.argus-media.com/newsandanalysis/article/2840099) by Hong Kong government on 16 June.

Three more bunkering operations are expected to take place later this month. SIPG plans to bunker a 3,000t lot to HMM on 20 June, and a separate 500t lot has been scheduled for bunkering to Evergreen on 23 June. Zhoushan port is preparing to bunker a total of 1,000t methanol comprising of 100t biomethanol and 900t grey methanol, for Maersk Frio in late June.

Forward bunkering inquiries made little progress this week. Shanghai Shenji remains in talk with Chimbusco for around 6,000t for late-June delivery, to support OOCL and COSCO’s bunkering demand in July, but there were still no firm orders placed this week. Meanwhile, last week’s inquiries from Valenz for 2,000t bunkering in early July at Hong Kong or Nansha port were cancelled due to logistical challenges related to a lengthy risk assessment process.

## NEWS

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### Feedstock intake at Methanex Beaumont paused

Natural gas intake at the 910,000 metric tonne (t)/yr Methanex-operated Beaumont, Texas, methanol plant remain at zero since 9 June, data from Energy Transfer show.

[Continue reading >>](#)

### SunGas halts methanol bunker project

US-based SunGas Renewables has stopped developing its Beaver Lake Biofuels project in Louisiana after weak demand for low-carbon marine fuels, regulatory uncertainty and financing challenges.

[Continue reading >>](#)

### Supply confidence may pressure EU methanol

Rising confidence in supply-side fundamentals in the global methanol market, following US president Donald Trump's announcement of a US-Iran agreement that could reopen the Strait of Hormuz, may put downward pressure on European prices, sources said this week – although some warned against reading too much into the development.

[Continue reading >>](#)

### Natgasoline feedstock intake back to full rates

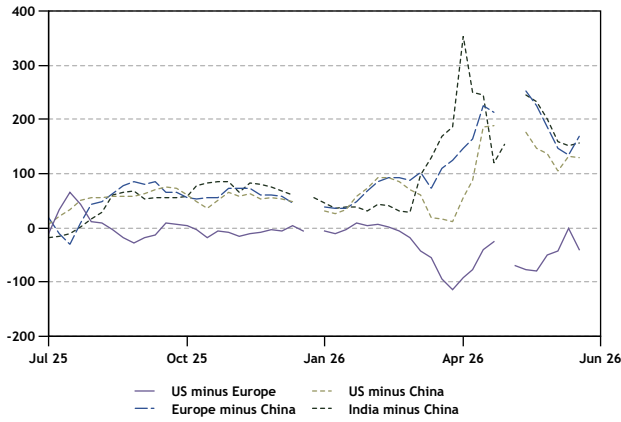
Natural gas deliveries to the 1.7mn metric tonne (t)/yr Natgasoline methanol plant in Beaumont, Texas, rebounded to full capacity this weekend following a brief disruption last week.

[Continue reading >>](#)

### INDUSTRY EQUIVALENT

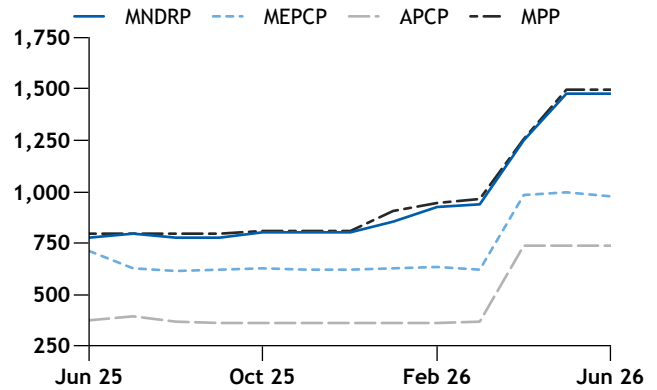
Regional arbitrage

\$/t



Producer and marketer posted prices

\$/t



### ENERGY SUMMARY

Natural gas prices

\$/mmBtu

	12 Jun	15 Jun	16 Jun	17 Jun	18 Jun
Henry Hub spot	3.085	3.053	3.093	3.288	3.080
Nymex, Jul	3.120	3.147	3.239	3.145	3.233
Nymex, Aug	3.157	3.169	3.257	3.181	3.276

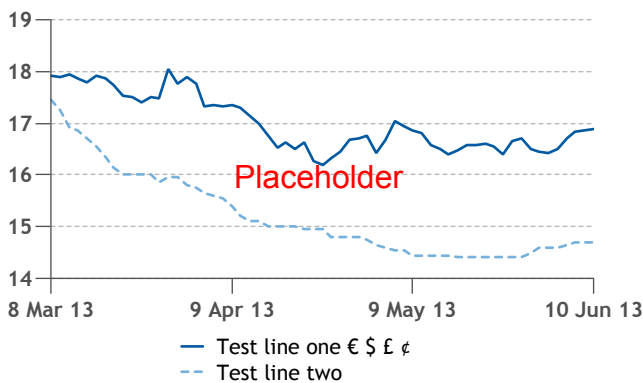
Natural gas index month averages

USD/mmBtu

Houston Ship Channel HPL \$/mmBtu	2.348
Henry Hub \$/mmBtu	2.883
Alberta NIT/AECO C\$/GJ	1.560

US natural gas in underground storage

Bcf

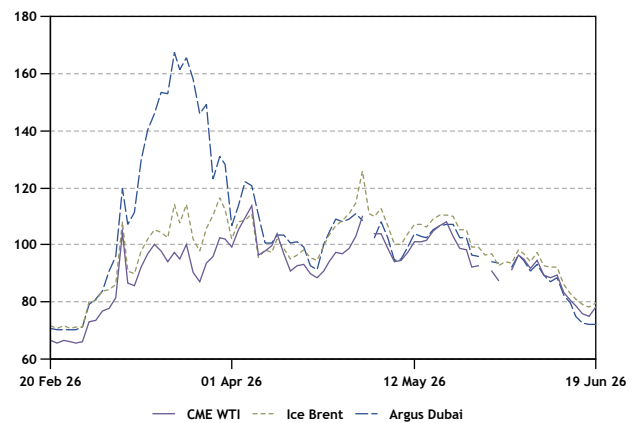


Week ended d mmm

- EIA

Nymex WTI, Ice Brent and Argus Dubai

\$/bl



## ANNOUNCEMENTS

### Changes to US methanol publication schedule

Argus will not publish daily US methanol spot prices on 19 June and 3 July due to federal holidays.

Weekly US methanol prices those weeks will publish on 18 June and 2 July.

For questions, please contact Steven McGinn at [steven.mcgin@argusmedia.com](mailto:steven.mcgin@argusmedia.com) or +1 (713) 360-7580.

### Change to biomethanol fob ARA price

Following consultation, Argus will change its RED biomethanol fob ARA range methodology with effect from 1 July. The price will no longer be calculated as a netback from the cif UK biomethanol assessment, and will be assessed based on trades, bids and offers, and other market information.

Product will need to meet the following specifications:

**Quality:** IMPCA specification

**Currency/unit:** US dollars/tonne

**Timing:** loading 5-30 days forward of the day of the assessment

**Location:** fob ARA range – including Antwerp, Rotterdam, Amsterdam, Dordrecht, Flushing and Ghent

**Size:** 500-2,000t

**Certification:** material must be accompanied with RED-com-

## ANNOUNCEMENTS

### Argus successfully completes annual losco assurance review

Argus has completed the 13th external assurance review of its price benchmarks covering crude oil, oil products, LPG, chemicals, thermal and coking coal, natural gas, biofuels, biomass, metals, fertilizers and agricultural markets. The review was carried out by professional services firm PwC. Annual independent, external reviews of oil benchmarks are required by international regulatory group losco's Principles for Oil Price Reporting Agencies, and losco encourages extension of the reviews to non-oil benchmarks. For more information and to download the review visit our website <https://www.argusmedia.com/en/about-us/governance-compliance>

pliant certification issued by a European Commission-approved auditing body

**Feedstocks:** RED-compliant Annex IX Part A feedstocks

**GHG savings:** minimum 65pc greenhouse gas savings, based on a fossil fuel comparator of 94g CO2 equivalent/MJ.



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